

**SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.**

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AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE OF M/S. MAGARPATTA TOWNSHIP
DEVELOPMENT AND CONSTRUCTION COMPANY LTD.-
SEZ, HADAPSAR, PUNE.**

Via Video Conferencing

DATE : 17.01.2025

TIME : 11:00 A.M.

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE, UNDER THE CHAIRMANSHIP OF
DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON
17.01.2025**

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Agenda Item No.	Subject
Agenda Item No. 01: -	Confirmation of the Minutes of the meeting held on 11.12.2024
Agenda Item No. 02: -	Action taken report for the Minutes of the meeting held on 11.12.2024
Agenda Item No. 03: -	Application for approval of setting up New unit. Submitted by M/s. Eaton Technologies Pvt. Ltd.
Agenda Item No. 04: -	Application for approval of lease out the space to vendor for setting up Cafeteria in SEZ premises M/s. Magarpatta Township Development and Construction Company Limited
Agenda Item No. 05: -	Monitoring of Performance of M/s BNY Mellon International Operation (India) Pvt Ltd
Agenda Item No. 06: -	Monitoring of Performance of M/s. BNY Mellon Technology Pvt. Ltd

मेसर्स मगरपट्टा टाउनशिप डेवलपमेंट एंड कंस्ट्रक्शन कंपनी लिमिटेड-एसईजेड के आईटी-आईटीईएस सेक्टर के विशिष्ट विशेष आर्थिक क्षेत्र के लिए क्षेत्रीय विकास आयुक्त सीपज़-एसईजेड, मुंबई की अध्यक्षता में 11.12.2024 को आयोजित अनुमोदन समिति की 114वीं बैठक का विवरण।		
1	सेज़ का नाम	मगरपट्टा टाउनशिप डेवलपमेंट एंड कंस्ट्रक्शन कंपनी लिमिटेड-एसईजेड
2	सेक्टर	आईटी/आईटीईएस
3	बैठक क्र	114वीं
4	तारीख	11.12.2024

उपस्थित सदस्य :

क्रमांक न.	नाम और पदनाम (एस/श्री.)	विभाग
1	श्रीमती मितल हिरेमठ संयुक्त विकास आयुक्त पुणे	पुणे क्लस्टर एसईजेड, पुणे
2	श्री संजीव पाटिल, उद्योग अधिकारी	महाराष्ट्र सरकार से नामित
3	श्रीमती पुष्पा गंगावणे, एफटीडीओ	पुणे डीजीएफटी विभाग से नामित
4	श्रीमती मनीषा बिनाय, सीमा शुल्क अधीक्षक	सीमा शुल्क विभाग पुणे नामित

विशेष आमंत्रित सदस्य:

क्र.	नाम और पदनाम (श्री.)	विभाग
1	श्री. शम्भू दयाल मीना विनिर्दिष्ट अधिकारी	सीपज़-एसईजेड, पुणे क्लस्टर

एजेंडा आइटम नंबर 01: दिनांक 15.10.2024 को आयोजित 113वीं बैठक के कार्यवृत्त की पुष्टि

विचार-विमर्श के बाद, समिति ने 15.10.2024 को आयोजित 113वीं अनुमोदन समिति की बैठक के कार्यवृत्त की पुष्टि की गयी ।

एजेंडा आइटम नंबर 02: दिनांक 15.10.2024 को आयोजित बैठक के कार्यवृत्त हेतु की गई कार्रवाई रिपोर्ट

विचार-विमर्श के बाद, समिति ने 15.10.2024 को आयोजित अनुमोदन समिति की 113वीं बैठक के संदर्भ में की गयी कार्यवाई की रिपोर्ट को नोट किया।

एजेंडा आइटम नंबर 03: मेसर्स एक्सचेंजर सॉल्यूशंस प्राइवेट लिमिटेड-यूनिट-I के प्रदर्शन की निगरानी

विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के अनुसार, 4th ब्लॉक अवधि यानी वित्त वर्ष (2023-24 से 2027-28) के प्रथम वर्ष यानी वित्त वर्ष 2023-24 तक इकाई के प्रदर्शन को नोट किया। जैसा कि नीचे विस्तृत रूप से बताया गया है:

- चौथे ब्लॉक अवधि के प्रथम वर्ष यानी वित्त वर्ष 2023-24 में इकाई ने 829.46 करोड़ रुपये के अनुमानित निर्यात के मुकाबले 981.65 करोड़ रुपये का निर्यात राजस्व हासिल किया है।
- यूनिट ने वित्त वर्ष 2023-24 में 951.00 करोड़. का सकारात्मक एनएफई हासिल किया है।
- इकाई ने 5668 (पुरुष-2733, महिला-2935) को रोजगार दिया है।

एजेंडा आइटम नंबर 04: मेसर्स एक्सचेंजर सॉल्यूशंस प्राइवेट लिमिटेड-यूनिट-II के प्रदर्शन की निगरानी
विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के संदर्भ में, दूसरे ब्लॉक अवधि के चौथे वर्ष के लिए यानी वित्त वर्ष 2023-24 के लिए इकाई के प्रदर्शन को नोट किया। जैसा कि नीचे बताया गया है:

- यूनिट ने दूसरे ब्लॉक अवधि का चौथा वर्ष यानी, वित्त वर्ष 2023-24 में 302.73 करोड़ रुपये के अनुमानित निर्यात के मुकाबले 802.10 करोड़ रुपये का निर्यात हासिल किया है।
- यूनिट ने वित्त वर्ष 2023-24 में संचयी आधार पर 2414.00 करोड़ रुपये का सकारात्मक एनएफई हासिल किया है।
- इकाई ने 4059 (पुरुष-1918, महिला-2141) को रोजगार दिया है।

Minutes of the 114 th Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of Magarpatta Township Development and Construction Co. Ltd.-SEZ, Village Hadapsar, Tal. Haveli, Dist. Pune 411013, held on 11.12.2024		
1	Name of the SEZ	Magarpatta Township Development and Construction Co. Ltd.-SEZ
2	Sector	IT/ITES
3	Meeting No.	114 th
4	Date	11.12.2024

Members present

Sr	Name and Designation (S/Shri.)	Department
1	Smt. Mital Hiremath Joint Development Commissioner	Pune Cluster SEZ, Pune
2	Shri Sanjeev Patil, industries Officer	Nominee of Govt. of Maharashtra
3	Smt. Pushpa Gangawane, FTDO	Nominee of DGFT, Pune
4	Smt. Manisha Binoy Superintendent	Nominee of Customs, Pune

Special Invitee:

Sr. No.	Name and Designation	Department
1	Shri. Shambhu Dayal Meena	SEEPZ-SEZ, Pune Cluster

Agenda Item No. 01: Confirmation of the Minutes of the 113th meeting held on 15.10.2024.

After deliberation, the committee confirmed the minutes of the 113th meeting of Approval Committee held on 15.10.2024

Agenda Item No.02: Action taken report for the Minutes of the meeting held on 15.10.2024

After deliberation, the Committee noted the action taken report for the meeting held on 15.10.2024

Agenda Item No. 03: Monitoring of performance of M/s. Accenture Solutions Pvt Ltd.-Unit-I.

After deliberation, the committee noted the performance of the unit for 1st year i.e., FY 2023-24 of 4th Block period, in terms of Rule 54 of SEZ Rules, 2006. As detailed below:

- The unit in 1st year i.e., FY 2023-24 of 4th block period has achieved export revenue of Rs. 981.65 cr against the projected export of Rs 829.46 Cr.
- The unit has achieved positive NFE of Rs. 951.00 Cr. in FY 2023-24 on cumulative basis.
- The unit has achieved employment of 5668 (Men-2733, Women-2935)

Agenda Item No. 04: Monitoring of performance of M/s. Accenture Solutions Pvt Ltd.-Unit-II.

After deliberation, the committee noted the performance of the unit for 4th year i.e., FY 2023-24 of 2nd Block period, in terms of Rule 54 of SEZ Rules, 2006. As detailed below:

- The unit has achieved Export of Rs. 802.10 Crore as against the projected export of Rs. 302.73 Cr. in 4th year i.e. FY 2023-24 of 2nd Block period (2020-21 to 2024-25)
- The unit has achieved positive NFE of Rs. 2414.00 Cr. in the FY 2023-24 on cumulative basis.
- The unit has achieved employment of 4059 (Men- 1918,Women-2141)

अध्यक्ष को धन्यवाद ज्ञापन के साथ बैठक समाप्त हुई।

Meeting ended with a vote of thanks to the Chair

(ज्ञानेश्वर बी. पाटिल, आईएसएस)

(Dnyaneshwar B. Patil, IAS)

अध्यक्ष एवं विकास आयुक्त

Chairman-cum- Development Commissioner

ACTION TAKEN REPORT FOR THE APPROVAL COMMITTEE MEETING HELD ON 11.12.2024 IN RESPECT OF M/s. MAGARPATTA TOWNSHIP DEVELOPMENT & CONSTRUCTION COMPANY LTD.- SEZ APPROVED ON 18.12.2024

Name of the Unit	Subject	Action Taken
M/s Accenture Solutions Pvt. Ltd., Unit –I	Monitoring of performance	Approval letter for monitoring of performance was issued on 19.12.2024
M/s Accenture Solutions Pvt. Ltd., Unit –II	Monitoring of performance	Approval letter for monitoring of performance was issued on 19.12.2024.

**OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Proposal submitted by M/s. Eaton Technologies Private Limited for setting up of New Unit at Magarpatta City SEZ, Hadapsar.

b. Specific Issue on which decision of AC is required: -

To consider the proposal for setting up of new unit at Magarpatta City SEZ, Hadapsar, Pune in terms of Rule 17 & 18 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

Rule 17 & 18 of SEZ Rules, 2006.

d. Other Information: -

FORMAT FOR NEW UNIT IN SEZ

COMPANY/UNIT PROFILE

I	Name and address, telephone/fax/email ID	M/s. Eaton Technologies Private Limited <u>Registered address:</u> Cluster C, Wing 1, EON Free zone, Plot No 1, Survey No 77, MIDC, Kf Knowledge Park, Kharadi, Pune 411014 <u>Proposed address:</u> Tower B5, Level 3, Magarpatta City SEZ, Hadapsar, Pune 411013. <u>Telephone:</u> - 91-20-61358408 <u>e-mail address:-</u> nileshdharwadkar@eaton.com <u>Web-site:</u> - www.eaton.com
	Status of the company i.e. proprietorship/ partnership/individual and statute under which registered with registration no. & year of registration	Registration : Private Limited CIN No. : U29299PN2005PTC020272 Date of issuance of CIN : 09.02.2005

Financial capability of the Unit	Reserves & Surplus				
	(Rs.in Cr.)				
	2023-24		2022-23		
	57.12		57.12		
	Cash and Cash Equivalents as per year				
	(Rs.in Cr.)				
	2023-24		2022-23		
	1562.06		1437.59		
IEC No / date/ issued by	3105000437 dated 12.04.2005 issued by Govt Of India.				
Whether manufacturer / trader/ company warehouse/ Service provider	Service Provider				
II.	PROJECT PROFILE	Sr. No.	Services	ITC/CPC	Authorized Oper
i. Product to be manufactured/ service to be rendered		1	Information Technology Enabled Services in the nature of support services.	998311/865	Back Office support Service of Sales & marketing, Business Development support Management Consulting Services

(ii) Brief detail of the project	<p>M/s. Eaton Technologies Private Limited (ETPL) is Private limited company incorporated on 09.02.2005 under Companies Act, 1956, having Registered address at Cluster C, Wing 1, EON Free zone, Plot No 1, Survey No 77 Kharadi Knowledge Park, Kharadi, Pune 411014. It is subsidiary of Eaton Corporation PLC, Ireland(Ultimate Parent Company)</p> <p>ETPL is currently engaged in Business Development and Financial Analysis (BDFA), Sales and Marketing center support services Viz: Market Research Strategic Marketing, Analytics and Pricing, Master Data Management, Credit services, Customer technical services. Presently Eaton operates with a presence more than 175 countries and serves clients globally across diverse industries</p> <p>Currently, M/s Eaton Technologies Pvt Ltd (ETPL) is operating as SEZ EON Phase 1, having LOA No SEEPZ-SEZ/NEW SEZ/EON/01/2006-0 dated 29th April 2022, valid till 18.04.2027 .</p> <p>The proposed unit intend to set up a unit in the nature of Information Technology services (ITES),CPC-865 in the nature of Management consulting services, Back office accounting services,Human Resource technologies support services,Talent Acquisition sourcing services etc. ETPL wish to shift so the services to new SEZ unit from their existing unit.</p> <p>The proposed unit also intimated that after setting up of new Unit at Magarpatta City SEZ, ETPL will vacate one floor out of current SEZ unit bearing LOA SEZ/NEW-SEZ/EON/01/2006-07/1790 dated 29th April 2022 situated at EON SEZ. The employees approximately 300 numbers from EON ETPL will move to new SEZ unit at Magarpatta as a strategic decision from a long term perspective of administrative simplicity.</p> <p>M/s. Eaton Technologies Private Limited has decided to set up SEZ unit at Magarpatta City SEZ over an area measuring 3270.18 sq. Mtrs. i.e. 35,281 Sq. Mtrs. located at Tower B5, Level 3, Magarpatta City SEZ, Hadapsar, Pune 411014.</p> <p>Accordingly, the unit intends to invest Rs. 9.98 Cr with Projected Export of F 637.98 Cr and Projected NFE of Rs. 614.59 Cr. along with the generating Employment of 444 employees within next 5 years.</p>
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III	PROJECTIONS, YEAR-WISE	S. No.		Plant & Machinery	Rs. In Crores			
	Investment and Details of Source of Finance	(a)	Capital Goods - Indigenous		9.98			
			Capital Goods - Imported (CIF Value)		0.00			
			Total		9.98			
		(b)	Details of Source(s) of finance:					
			From existing reserves & surplus		9.98			
	Total		9.98					
	Imported and Indigenous requirement of Materials and other outputs	(Rs. In Crores)						
				Import	Indigenous			
(b)	Raw Material, components, consumables, packing material, fuel etc.	0		0				
(c)	Input Services	23.39		289.95				
	Total	23.39		289.95				
Total employment	Total 444 (Male - 288, Female – 156)							
Foreign Exchange Balance Sheet (1 st	(Rs. In Crores)							
	1 st	2 nd	3 rd	4 th	5 th	Total in INR in Cr.	Total in Thc	
FOB Value of Exports	66.62	113.49	132.33	152.28	173.27	637.98	745	
FE outgo	2.99	4.76	4.92	5.24	5.48	23.39	273	
NFE	63.62	108.73	127.41	147.04	167.79	614.59	717	
Effluent Treatment	Not applicable							
Whether Foreign Technology Agreement is Envisaged	No.							

- iii. Demand Draft No 124479 dt 30.12.2024
- iv. Certified copy of Memorandum and Articles of Associate along with certificate of incorporation of the Company
- v. PAN Card copy
- vi. Import Export Code
- vii. Audited Financial statement for the last 3 years
- viii. List of Directors
- ix. Letter of office of space from the Developer
- x. Copy of Board Resolution

e. **ADC's Recommendation:**

Approval Committee may kindly consider the proposal of M/s. Eaton Technologies Private Limited for setting up of new unit in Magarpatta City SEZ, Hadapsar, Pune.

**OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Proposal submitted by M/s. Magarpatta Township Development and Construction Company Limited (Developer). located at 5, Magarpatta City, Aditi garden, Hadapsar, Pune 411013 for approval to lease out the space to vendor for setting up Cafeteria in SEZ premises.

b. Specific Issue on which decision of AC is required: -

Approval of the committee to lease out the space to vendor for setting up Cafeteria in SEZ premises, as detailed below, in terms of Rule 11 (5) of SEZ Rules, 2006, as detailed below:

Sr. No.	Name of the Vendor	Activity	Location	Area to be Leased (Sq ft)
1	M/s Redefined Private Limited	Food and Beverages Counter	On front side of Tower B2 and on front side of Tower B5	143

c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-

As per Rule 11 (5) of SEZ Rules, 2006

“(5) The land or Build up space in the processing area or Free Trade and Warehousing Zone shall be given on lease only to the entrepreneurs holding valid Letter of Approval issued under Rule 19 and [the lease period shall not be less than five years but notwithstanding any other condition in the lease deed, the lease rights would cease to exist in case of the expiry or cancellation of the Letter of Approval:]

PROVIDED that the Developer may, with the prior approval of the Approval Committee, grant on lease land or built-up space, for creating facilities such as canteen, public telephone booths, first aid centres, creche and such other facilities as may be required for the exclusive use of the Unit.

d. Other Information: -

Other information:

M/s. Magarpatta Township Development and Construction Company Limited (Developer) has been granted Formal Approval bears No. F.2/129/2006-SPZ dated 29.08.2006

Further, The Developer has submitted that:

- No benefits of Customs or GST or any other benefits will be availed by the vendor in procuring the goods.
- The facilities will be used exclusively for the SEZ Units and the visitors, etc. subject to inter

alia, following security protocols.

- vide letter dated 14.01.2025, the company has submitted that vendor will be operating a tuck shop hence there won't be any live cooking.
- Letter dated 26.03.2012 from the Chief Fire Officer for confirming that, Fire NOC is not required in case of no live cooking activity in cafeteria premises.

The Developer has enclosed following document:

- Copy of Fire NOC of the SEZ
 - Self certified copy of letter of intent executed with the lessee
 - Copy of FSSAI certificate granted to the proposed vendor
 - GST Registration copies of lease.
 - Copy of Form B
- Further, vide letter dated 14.01.2025 the specified officer has submitted as following:
 1. The location of the proposed Cafeteria is at open podium area in the Central Place of building No B5 and B2. The proposed Cafeteria is surrounded by internal podium road. This is a pre -fabriacted tea stall to be assembled at site.
 2. No Fire cooking activity will be carried out in cafeteria premises.Tea will be prepared by using induction heater.

e. **ADC's Recommendation:**

The committee may kindly consider the proposal of the Developer for approval to lease out the space to vendor for setting up Cafeteria in SEZ premises, in terms of Rule 11 (5) of SEZ Rules, 2006.

**OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s BNY Mellon International Operation(India) Pvt Ltd an IT/ITES unit located at Tower 9, Level 7, Wing A & B Magarpatta Township Development and Construction Co ltd-SEZ, Magarpatta City , Hadapsar for 1st year i.e FY 2023-24 of 1st Block period (FY 2023-24 to FY 2027-28).

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for 1st year i.e FY 2023-24 of 1st Block period (FY 2023-24 to FY 2027-28), in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006

“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.

d. Other Information: -

Approved Projections: (1st Block Period) (Rs. In Cr.)

	2023-24	2024-25	2025-26	2026-27	2027-28	TOTAL
FOB Value of Exports	105.65	109.93	114.54	119.51	124.81	574.44
FE Outgo	30.35	1.65	1.65	1.65	1.65	36.97
NFE	75.30	108.27	112.89	117.85	123.15	537.47

Performance as compared to projections: For FY 2023-24 (Rs. In Cr.)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2023-24	105.65	87.95	0.00	0.00	35.20	15.13	0.00
Total	105.65	87.95	0.00	0.00	35.20	15.13	0.00

Cumulative NFE achieved: (Rs. in Cr)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2023-24	86.44	98.28%

Employment: (As per APR)

	Projected Employment	Achieved Employment
Men	312	434
Women	134	286
Total	446	720

Other Information:

LOA No. & Date		SEEPZ/MTDCCL-SEZ/BMIOPL/41/2022-23/479 dated 26.08.2022
Location of Unit		Tower 9, Level 7, Wing A & B Magarpatta Township Development and Construction Co Ltd-SEZ, Magarpatta City , Hadapsar, Pune-411013
Validity of LOA		22.08.2028
Item(s) of manufacture/ Services		IT & ITES
Date of commencement of production		23.08.2023
Execution of BLUT		24.23 Crores
Outstanding Rent dues		NA
Labour Dues		NA
Validity of Lease Agreement		Valid till 14.10.2027
Pending CRA Objection, if any		NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NA
Projected employment for the block period		446 (Men-312, Women-134)
No. of employees as on 31.03.2024		720 (Men- 434, Women- 286)
Area allotted (in sq.ft.)		44,174 Sq. Ft
Area available for each employee per sq.ft. basis (area / no. of employees)		61.35 Sq. Ft.
Investment till date	Building	NA
	Plant & Machinery	3.01 Crore

Quantity and value of goods exported under Rule 34 (unutilized goods)	NA
Value Addition during the monitoring period	NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.	Yes

The Specified Officer report vide letter dated 14.01.2025 has submitted reported as detailed below:

Export (fig. in Crore.)

Year/ Period	Figures reported in APR (FOB Value)	Figures as per Softex / Customs Records	Difference, if any	Reason for Difference / Remarks
FY2023-24	87.95	87.15	0.80	Difference is on account of currency exchange rate fluctuations.

Import (fig. in Crore.)

(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.)

Year/ Period	Figures as per Revised APR	Figures as per SEZ Online / Customs Records		Difference, if any	Reason for Difference / Remarks
		Import	from SEZ, EOU, STPI, EHTP		
FY2023-24	15.13	15.54	0	-0.41	Rs. 0.41 is not considered erroneously at the time of APR filing.

C. BLUT Details

1	<p>Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services)</p> <p>Value of Additional BLUT executed</p> <ul style="list-style-type: none">• Year: Date of acceptance• BLUT amount:• <p>TOTAL value of BLUT Executed</p>	<p>(<i>fig. in Crore.</i>)</p> <table><tr><td>Goods & Services</td><td>Date of acceptance</td></tr><tr><td>24.23</td><td>23-Nov-2022</td></tr></table> <p>Rs. 24.23 Cr.</p>					Goods & Services	Date of acceptance	24.23	23-Nov-2022								
Goods & Services	Date of acceptance																	
24.23	23-Nov-2022																	
2	<p>Total Duty Foregone on goods & services procured (Category-wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.</p>	<table><tr><th>Year</th><th>Opening Balance</th><th>Import/Indigenous Goods</th><th>Import/Indigenous Services</th><th>Total</th></tr><tr><td>2023-24</td><td>24.23</td><td>0.16</td><td>0.30</td><td>23.77</td></tr></table>	Year	Opening Balance	Import/Indigenous Goods	Import/Indigenous Services	Total	2023-24	24.23	0.16	0.30	23.77	<p>(<i>fig. in Crore.</i>)</p>					
Year	Opening Balance	Import/Indigenous Goods	Import/Indigenous Services	Total														
2023-24	24.23	0.16	0.30	23.77														
3	<p>Employment made as on date (as on end of block period / year up to which monitoring is being done)</p>	<table><tr><td>Category</td><td>Projected at the time of LOA</td><td>Employment as on 31-March-2024</td></tr><tr><td>Men</td><td>312</td><td>434</td></tr><tr><td>Women</td><td>134</td><td>286</td></tr><tr><td>Total</td><td>446</td><td>720</td></tr></table>	Category	Projected at the time of LOA	Employment as on 31-March-2024	Men	312	434	Women	134	286	Total	446	720				
Category	Projected at the time of LOA	Employment as on 31-March-2024																
Men	312	434																
Women	134	286																
Total	446	720																
(j)	<p>Details of pending Foreign Remittance beyond Permissible period, if any</p> <p>(as on 31.03.2024)</p> <p>To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.</p>	<p>No foreign remittances are pending for realization beyond permissible period.</p>																

(l)	<p>Whether all softex has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	All softex has been filed.
(m)	<p>Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.</p>	All softex has been approved, except May 2024 is considered for special scrutiny by DC office and June 2024 is pending with NSDL for assigning to current officer.
(h)	<p>Whether unit has filed any request for Cancellation of Softex</p>	No
(n)	<p>Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>	No
(o)	<p>SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.</p>	Not applicable
(p)	<p>Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty, or otherwise?</p> <p>Full details to be provided along with value of assets and duty discharged</p>	No

(q)	<p>Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ?</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC /</p>	<p>Yes. The application for sharing the infrastructure was considered in the UAC meeting held on 21.03.2023 and approval was conveyed vide letter No. SEEPZ-SEZ/MTDCCL-SEZ/BMIDPL/41/2021-22/11 dated 05.04.2023</p>
(r)	<p>Approval letter to be indicated</p> <p>Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.</p>	<p>All the service invoices have been filed under DSPF till date i.e., December 2024 and the same has been approved.</p>
(s)	<p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.</p> <p>If no, details thereof</p>	<p>Yes. All the DTA procurements with duty benefits has been filed.</p>
(t)	<p>Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report</p>	<p>No.</p>

(u)	<p>Has the unit set up any cafeteria / canteen / food court in unit premises?</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any duty paid goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered</p>	<p>Yes. The application was considered in the UAC meeting held on 19.10.2023 and approval was conveyed vide letter dated 31.10.2023 vide approval reference no. SEEPZ/MTDCCL-SEZ/BMIOPL/41/2021-22/1116 dated 31 October 2023.</p>
(v)	<p>Whether any violation of any of the provisions of law has been noticed/observed by the Specified Officer during the period under monitoring</p>	<p>No such case noticed</p>

e. **ADC's Recommendation:**

- The unit has achieved export of Rs. 87.95 Cr. against the projected export of Rs. 105.65 Cr. i.e. 83.25%. in FY year 2023-24 on cumulative basis.
- The unit has achieved NFE of Rs. 86.44 Cr. i.e., 98.28% in FY year 2023-24 on cumulative basis.
- The unit has achieved employment of 720 employees (Men-434, Women-286)
- Approval committee may kindly monitor the performance of the Unit for 1st year i.e FY 2023-24 of 1st Block period., in terms of Rule 54 of SEZ Rules, 2006.

**OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s. BNY Mellon Technology Pvt. Ltd., an IT/ITES unit located in Magarpatta City-SEZ, Pune, for FY 2020-21 i.e 1 year of 2nd block period and FY 2021-22 to FY 2023-24 i.e 3 years of 3rd block period.

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for two block periods i.e

- i. 5th year of 2nd block period i.e. FY 2020-21 and
- ii. 3 years of 3rd Block Period i.e FY 2021-22 to FY 2023-24

in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006

“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.

d. Other Information: -

- I. Performance as compared to projections for 2nd Block period FY 2016-17 to FY 2020-21

Approved Projections: (Rs. In Cr.)

	2016-17 (As per APR)	2017-18 (As per APR)	2018-19 (As per APR)	2019-20 (As per APR)	2020-21	Total
FOB value of export	324.58	355.39	351.49	325.38	370.55	1727.40
FE outgo	18.46	18.81	18.55	11.02	15.27	82.11
NFE	306.13	336.58	332.93	314.36	355.28	1645.29

Performance as compared to projections: FY 2020-21

(Rs. In Cr.)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual

2020-21	370.55	389.18			18.68	4.71	1.77
Total	370.55	389.18	0.0	0.00	18.68	4.71	1.77

Cumulative NFE achieved: (Rs. in Cr.)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2020-21	1667.46	95.50

II. Performance as compared to projections for 3rd Block period FY 2020-21 to FY 2025-26

Approved Projections: (Rs. In Cr.)

	2021-22	2022-23	2023-24	2024-25	2025-26	Total
FOB value of export	390.50	152.79	157.96	163.34	170.22	1034.81
FE outgo	1.01	0.93	0.95	0.92	0.87	4.68
NFE	389.49	151.86	157.01	162.42	169.35	1030.12

Performance as compared to projections: FY 2021-22 to 2023-24

(Rs. In Cr.)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2021-22	390.50	388.00				14.91	0.37
2022-23	152.79	380.60			3.30	24.58	0.06
2023-24	157.96	424.09				5.58	0.01
Total	701.25	1192.69	0.0	0.00	3.30	45.07	0.44

Cumulative NFE achieved: (Rs. in Cr.)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
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2021-22	377.62	97.32
2022-23	748.19	97.34
2023-24	1163.69	97.57

Employment: (As per So Report)

	Projected Employment	Achieved Employment
Men	379	572
Women	154	238
Total	533	810

Other Information:

LOA No. & Date	SEEPZ-SEZ/MTDCCL-SEZ/ITIPL/15/2011-12/9470 dated 20.06.2011
Location of Unit	Level 6 & 7, Tower 9, Magarpatta Township Development & Construction Co. Ltd. SEZ, Magarpatta City, Hadapsar, Pune 411 013
Validity of LOA	30.11.2026
Item(s) of manufacture/ Services	IT & ITES
Date of commencement of production	01.12.2011
Execution of BLUT	02.02.2022
Outstanding Rent dues	NA
Labour Dues	NA
Validity of Lease Agreement	TOWER 9 Level 7 for 9 years w.e.f 01.08.2018 to 31.07.2027 Level 6 for 9 years w.e.f. 01.02.2019 to 31.01.2028
Pending CRA Objection, if any	NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	NA
Projected employment for the block period	533 (Men-379, Women-154)
No. of employees as on 31.03.2024	810 (Men- 572, Women- 238)
Area allotted (in sq.ft.)	88348.40 Sq.ft

Area available for each employee per sq.ft. basis (area / no. of employees)		165.75 Sq. Ft.
Investment till date	Building	NA
	Plant & Machinery	NA
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		Yes

- The Specified Officer report vide letter dated 14.01.2025 has reported as detailed below:

A. Export details

(fig. in Crore)

Year/ Period	Figures reported in APR (FOB Value)	Figures as per Softex / Customs Records	Difference, if any	Reason for Difference / Remarks
FY2020- 2021	373.59	365.30	8.29	Difference is on account of currency exchange rate fluctuations.
FY2021- 2022	388.01	383.87	4.14	Difference is on account of currency exchange rate fluctuations.
FY2022- 2023	380.60	377.83	2.77	Difference is on account of currency exchange rate fluctuations.
FY2023- 2024	424.09	420.42	3.66	Difference is on account of currency exchange rate fluctuations.

B. Import Details

(fig. in Crore)

(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.)

Year/ Period	Figures as per Revised APR	Figures as per SEZ Online / Customs Records	Difference, if any	Reason for Difference / Remarks
FY2020-2021	4.71	2.89	1.82	The actual transaction is 2.89 cr. which is reflected in SEZ online. The unit has wrongly shown the amount of Rs. 4.71 cr. in APR for the year 2020-21. Unit is ready to revise the APR 2020-21.
FY2021-2022	1.54	1.56	(0.02)	Diff. is on account of BOE no. 1000109 dated 17 March 2022 which are not considered for APR filing. Since, this are related to import of software.
FY2022-2023	0.54	0.54	0.00	
FY2023-2024	0.03	0.003	0.025	Difference are pertaining to the BOE's nos. 1000169, 1000332, 1000492, 1000547, 1000622, 1000762 filed in FY 2024-25 but erroneously considered in FY 2023-24 APR.

C. BLUT Details

Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services) Value of Additional BLUT executed <ul style="list-style-type: none"> Year: Date of acceptance BLUT amount: TOTAL value of BLUT Executed	Date of BLUT Acceptance	Bond	Bond Amount
	22-Jul-11	Goods	3.86
	10-Jul-12	Goods	4.52
	07-Feb-13	Goods	15.19
	22-Oct-13	Goods	8.38
	03-Apr-14	Goods	4.36
	31-Mar-17	Goods	15.76
	28-Dec-21	Goods/Services	57.69
	10-Feb-21	Services	33.86
		Total	137.62

2	Total Duty Foregone on goods & services procured (Category-wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.	Year	Opening Balance	CG Imported and Indigenous	Services Imported and Indigenous	Closing Balance
		2011-12	3.86	2.75	-	1.10
		2012-13	20.81	5.71	-	15.10
		2013-14	23.48	4.17	-	19.31
		2014-15	23.67	3.92	-	19.75
		2015-16	19.75	0.31	-	19.44
		2016-17	35.20	0.29	-	34.91
		2017-18	34.91	1.00	-	33.91
		2018-19	33.92	1.83	-	32.05
		2019-20	32.05	2.84	-	29.22
		2020-21	29.22	0.40	-	28.82
		2021-22	80.51	0.38	29.44	50.68
		2022-23	80.12	0.01	20.88	59.24
		2023-24	80.12	0.01	39.88	40.23
		(fig. Cr.)				

3	(i)	Employment made as on date (as on end of block period / year up to which monitoring is being done)	Category	Projected at the time of LOA	Employment as on 31-March-2024
			Men	379	572
			Women	154	238
			Total	533	810
(j)	Details of pending Foreign Remittance beyond Permissible period, if any (as on 31.03.2024)	No foreign remittances are pending for realization beyond permissible period			
			To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.		

(l)	Whether all softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	All SOFTEX has been approved.
(m)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	All the Softex has been approved
(h)	Whether unit has filed any request for Cancellation of Softex	No
(n)	Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	No
(o)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	Not applicable

(p)	Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty, or otherwise? Full details to be provided along with value of assets and duty discharged	FY	DTA Sale values as per SEZ online Portal
		2020-21	19.70
		2021-22	2.17
		2022-23	0.89
		2023-24	0.04
(Rs. In Crore)			
(q)	Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ? If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	Yes and Approved vide letter F.No. SEEPZ-SEZ/MTDCCL-SEZ/BMIDPL/41/2021-22/11 dated 05 April 2023.	
(r)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	All the service invoices have been filed under DSPF till date i.e., October 2024 and the same has been approved.	
(s)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	Yes.	

(t)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	Yes. However, 17 request ID's amounting to Rs. 65,73,896/- on which duty forgone Rs. 14,10,501/- for the year FY2017-18, FY2018-19, FY2019-20, FY2020-21 pertains to the procurement which were not entered in the security gate/SEZ gate register and in Bond register. The receipt of said goods are not intimated to SEZ authorized office at the time of receipt of the goods. However, then authorized officer not verified the goods. Accordingly query raised to the unit.
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(u)	<p>Has the unit set up any cafeteria / canteen / food court in unit premises?</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any duty paid goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered</p>	<p>Yes. Application was considered in the UAC meeting held on 29.04.2021 and approval was conveyed vide letter d a t e d SEEPZ-SEZ/MTDCCL-SEZ/ITIPL/15/2011-12/VOL-IV dated 03.05.2021</p>
(v)	Whether any violation of any of the provisions of law has been noticed/observed by the Specified Officer during the period under monitoring	No such case noticed

e. **ADC's Recommendation:**

- The unit has achieved export revenue of Rs. 389.18 Cr. against the projected export of Rs 370.55 Cr. i.e., 105.02 % on cumulative basis during 5th year of 2nd Block period i.e FY 2016-17 to 2020-21.
- The unit has achieved positive NFE of Rs. 1667.50 Cr. i.e., 95.50% in FY 2020-21 on cumulative basis.
- The unit has achieved export revenue of Rs. 1192.69Cr. against the projected export of Rs 781.25 Cr. i.e., 152.66 % on cumulative basis during 3 years of 3rd Block period i.e FY 2021-22 to 2023-24.
- The unit has achieved positive NFE of Rs. 1163.69 Cr. i.e., 97.57% in FY 2023-24 on cumulative basis.
- The unit has achieved employment of 810 (Men-572, Women-238)

- Approval committee may kindly monitor the performance of the Unit for
- 5th year of 2nd block period i.e. FY 2020-21 and
- 3 years of 3rd Block Period i.e FY 2021-22 to FY 2023-24

in terms of Rule 54 of SEZ Rules, 2006.
