

**SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.**

AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE OF M/S. MANJRI STUD FARMS. -SEZ**

Via Video Conferencing

DATE : 17.01.2025

TIME : 11:00 A.M.

MEETING OF THE APPROVAL COMMITTEE FOR SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR IT/ITES AT PUNE, UNDER THE CHAIRMANSHIP OF DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON 17.01.2025

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Agenda Item No.	Subject
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Agenda Item No. 02: -	Action taken report for the Minutes of the meeting held on 11.12.2024
Agenda Item No. 03: -	Approval for Setting up of New unit submitted by M/s. WNS BPM Americas LLC
Agenda Item No. 04: -	Application for approval of addition of location and Revision in projection Submitted by M/s. WNS Global Services Pvt. Ltd
Agenda Item No. 04: -	Monitoring of Performance for M/s. TAS India Pvt Ltd.
Agenda Item No. 05: -	Monitoring of Performance for M/s. Nectar Infotel Solutions Pvt Ltd.

मे मेसर्स मांजरी स्टड फार्म-एसईजेड,, एसईजेड, पुणे, आईटी/आईटीईएस के सेक्टर विशिष्ट विशेष आर्थिक क्षेत्र, का जोनल विकास आयुक्त की अध्यक्षता में, सीप्ल एसईजेड, मुंबई में दि 11.12.2024 को आयोजित 101 वी अनुमोदन समिति की बैठक का कार्यवृत्त।

1	एसईजेड का नाम	मे मेसर्स मांजरी स्टड फार्म-एसईजेड, एसईजेड
2	सेक्टर	आईटीआईटीईएस/
3	बैठक क्रमांक	101 वी
4	तारीख	11.12.2024

उपस्थित सदस्य

क्रमांक न.	नाम और पदनाम (एस/श्री.)	विभाग
1	श्रीमती मितल हिरेमठ संयुक्त विकास आयुक्त पुणे	पुणे क्लस्टर एसईजेड, पुणे
2	श्री संजीव पाटिल, उद्योग अधिकारी	महाराष्ट्र सरकार से नामित
3	श्रीमती पुष्पा गंगावणे, एफटीडीओ	पुणे डीजीएफटी विभाग से नामित
4	श्रीमती मनीषा बिर्नाय, सीमा शुल्क अधीक्षक	सीमा शुल्क विभाग पुणे नामित

विशेष आमंत्रित

क्रमांक न.	नाम और पदनाम (एस/श्री.)	विभाग
1	श्री शभू दयाल मीना, विनिर्दिष्ट अधिकारी	सीप्ल-एसईजेड, पुणे क्लस्टर

एजेंडा विषय क्र 01 : दि 05.07.2024 को आयोजित 100वीं बैठक के कार्यवृत्त की पुष्टि ।

विचार-विमर्श के बाद, समिति ने 05.07.2024 को आयोजित 100 वीं अनुमोदन समिति की बैठक के कार्यवृत्त की पुष्टि की।

एजेंडा विषय क्र 02: 05.07.2024 को आयोजित 100वीं बैठक के कार्यवृत्त के लिए की गई कार्रवाई रिपोर्ट ।

विचार-विमर्श के बाद, समिति ने 05.07.2024 को आयोजित बैठक के लिए की गई कार्रवाई रिपोर्ट नोट की है।

एजेंडा विषय क्र 03: मेसर्स वोडाफोन इंडिया सर्विसेज प्राइवेट लिमिटेड का मॉनिटरिंग ऑफ़ परफॉर्मन्स

विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के अनुसार, पहले ब्लॉक अवधि के 5 वर्ष अर्थात वित्त वर्ष 2019-20 से वित्त वर्ष 2023-24 तक के लिए यूनिट के परफॉर्मन्स को नोट किया।

- यूनिट ने पहले ब्लॉक अवधि के पाँचवें वर्ष अर्थात वित्त वर्ष 2023-24 में संचयी आधार पर 1361.85 करोड़ रुपये के अनुमानित निर्यात के मुकाबले 1723.12 करोड़ रुपये का निर्यात हासिल किया है।

- यूनिट ने वित्त वर्ष 2023-24 में संचयी आधार सकारात्मक एन.एफ.ई 1713.19 करोड़ रुपये (नेट विदेशी मूल्य)हासिल किया है।
- यूनिट ने 3736 कर्मचारियों (पुरुष-2647, महिला-1089) को रोजगार दिया है।

एजेंडा आइटम नंबर 03: मेसर्स एक्सेंचर सॉल्यूशंस प्राइवेट लिमिटेड का मॉनिटरिंग ऑफ़ परफॉर्मन्स

विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के अनुसार, दुसरे ब्लॉक अवधि के 1 वर्ष अर्थात वित्त वर्ष 2023-24 तक के लिए यूनिट के परफॉर्मन्स को नोट किया।

- यूनिट ने दुसरे ब्लॉक अवधि के चौथे वर्ष अर्थात वित्त वर्ष 2023-24 में संचयी आधार पर 349.11 करोड़ रुपये के अनुमानित निर्यात के मुकाबले 820.59 करोड़ रुपये का निर्यात हासिल किया है।
- यूनिट ने वित्त वर्ष 2023-24 में संचयी आधार सकारात्मक एन.एफ.ई 3397.18 करोड़ रुपये (नेट विदेशी मूल्य)हासिल किया है।
- यूनिट ने 3270 कर्मचारियों (पुरुष-1593, महिला-1677) को रोजगार दिया है।

अध्यक्ष को धन्यवाद ज्ञापन के साथ बैठक समाप्त हुई।

Minutes of the 101 th Meeting of the Approval Committee meeting held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of M/s. The Manjri Stud Farm-SEZ, Pune held on 11.12.2024.		
1	Name of the SEZ	M/s. The Manjri Stud Farm Pvt. Ltd.-SEZ
2	Sector	IT/ITES
3	Meeting No.	101 th
4	Date	11.12.2024

Members present

Sr	Name and Designation (S/Shri.)	Department
1	Smt. Mital Hiremath Joint Development Commissioner	Pune Cluster SEZ, Pune
2	Shri Sanjeev Patil, industries Officer	Nominee of Govt. of Maharashtra
3	Smt. Pushpa Gangawane, FTDO	Nominee of DGFT, Pune
4	Smt. Manisha Binoy Superintendent	Nominee of Customs, Pune

Special Invitee

Sr	Name and Designation	Department
1	Shri Shabhu Dayal Meena, Specified Officer	SEEPZ-SEZ, Pune Cluster

Agenda Item No. 01: Confirmation of the Minutes of the 100th Meeting held on 05.07.2024

After deliberation, the Committee confirmed the minutes of the 100th Approval Committee meeting held on 05.07.2024.

Agenda Item No. 02: Action taken report for the Minutes of the 100th meeting held on 05.07.2024

After deliberation, the Committee has noted the Action taken report for the meeting held on 05.07.2024.

Agenda Item No. 03: Monitoring of Performance for M/s. Vodafone India Services Pvt Ltd.

After deliberation, the committee noted the performance of the unit for FY 2019-20 to FY 2023-24 i.e. 5 year of 1st Block Period in terms of Rule 54 of SEZ Rules, 2006.

- The Unit has achieved export revenue of Rs. 1723.12 Crores as against projected export of Rs. 1361.85 Crores in the 1st Block period i.e. FY 2023-24.
- The unit has achieved positive NFE of Rs. 1713.19 Crores in 5th year of 1st block period on cumulative basis.
- The unit has achieved employment of 3736 employees (Men-2647, Women-1089).

Agenda Item No. 03: Monitoring of Performance for M/s. Accenture Solutions Pvt Ltd.

After deliberation, the committee noted the performance of the unit for FY 2023-24 i.e. 4th year of 2nd Block Period in terms of Rule 54 of SEZ Rules, 2006.

- The Unit has achieved export revenue of Rs. 820.59 Crores as against projected export of Rs. 349.11 Crores in 4th year of the 2nd Block period i.e. FY 2023-24.
- The unit has achieved positive NFE of Rs. 3397.18 Crores in 4th year of 2nd block period on cumulative basis.
- The unit has achieved employment of 3270 employees (Men-1593, Women-1677).

Meeting ended with a vote of thanks to the Chair.

(ज्ञानेश्वर बी. पाटिल, आईएएस)
(Dnyaneshwar B. Patil, IAS)
अध्यक्ष एवं विकास आयुक्त
Chairman-cum- Development Commissioner

ACTION TAKEN REPORT FOR THE APPROVAL COMMITTEE MEETING HELD ON 11.12.2024 IN RESPECT OF M/S. MANJRI STUD FARMS. APPROVED ON 18.12.2024

Name of the unit	Subject	Action Taken
M/s. Vodafone India Services Pvt Ltd.	Monitoring Performance of	Approval letter issued on 19.12.2024
M/s. Accenture Solutions Pvt Ltd.	Monitoring Performance of	Approval letter issued on 19.12.2024

**OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Proposal submitted by M/s WNS BPM Americas LLC. for setting up of IT/ITES Unit at The Manjri Stud Farm Pvt Ltd -SEZ, Phursungi, Pune.

b. Specific Issue on which decision of AC is required: -

To consider the proposal for setting up of new unit at M/s. The Manjri Stud Farm Pvt Ltd –SEZ, Phursungi, Pune in terms of Rule 17 & 18 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

Rule 17 & 18 of SEZ Rules, 2006.

d. Other Information: -

FORMAT FOR NEW UNIT IN SEZ

COMPANY/UNIT PROFILE

1	Name and address, telephone/fax/email ID	M/s. WNS BPM Americas LLC <u>Registered address:</u> 16945, Northchase Drive suite 1200, Houston, Texas 77060 <u>Proposed address:</u> Ground and part of 1 st Floor, Building No 4B, The Manjri Stud Farm Pvt Ltd- SEZ, SP Infocity, S. No-209, Pune-Saswad Road, Phursungi, Pune-412308. <u>Telephone:</u> - 91 20 68262400 <u>e-mail address:</u> - gaurav.petare@wns.com <u>Web-site:</u> -www.wns.com
	Status of the company i.e. proprietorship/ partnership/individual and statute under which registered with registration no. & year of registration	Registration : Limited Liability Company Date of issuance of CIN : NA

Financial capability of the Unit	Finance by the Parent company i.e. WNS Holding Ltd Cash and Cash Equivalentents as per year (Rs.in Cr.) <table border="1" data-bbox="528 282 1174 376"> <tr> <td>2023-24</td> <td>2022-23</td> </tr> <tr> <td>734.11</td> <td>1073.96</td> </tr> </table> Reserves & Surplus (Rs.in Cr.) <table border="1" data-bbox="528 542 1174 636"> <tr> <td>2023-24</td> <td>2022-23</td> </tr> <tr> <td>842.99</td> <td>7990.59</td> </tr> </table>				2023-24	2022-23	734.11	1073.96	2023-24	2022-23	842.99	7990.59	
2023-24	2022-23												
734.11	1073.96												
2023-24	2022-23												
842.99	7990.59												
IEC No / date/ issued by	NA												
Whether manufacturer / trader/ company warehouse/ Service provider	Service Provider												
II.	PROJECT PROFILE i. Product to be manufactured/ service to be rendered	<table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Services</th> <th>SAC/CPC</th> <th>Authorized Operations</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Information Technology Enabled Services in the nature of support services.</td> <td>998319/8790</td> <td>Providing support services to various clients in terms of licensed mortgage lenders, Servicers/Sub servicers and mortgage brokers, collection activities of the various clients & Other Professional, technical and business services not elsewhere classified</td> </tr> </tbody> </table>	Sr. No.	Services	SAC/CPC	Authorized Operations	1	Information Technology Enabled Services in the nature of support services.	998319/8790	Providing support services to various clients in terms of licensed mortgage lenders, Servicers/Sub servicers and mortgage brokers, collection activities of the various clients & Other Professional, technical and business services not elsewhere classified			
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<p>(ii) Brief detail of the project</p>	<p>M/s. WNS BPM Americas LLC (WNS Americas) is a foreign Limited Liability Company was officially established in Delaware in the year 2023 which is engaged in Mortgage and Debt collection services intends to open a branch office in India.</p> <p>M/s WNS BPM Americas LLC have been delivering end to end Business process Management (BPM) services for leading mortgage services companies since 2005.</p> <p>M/s WNS BPM Americas LLC provides digital transformation which is underpinned by Robotic Process Automation (RPA) and intelligent automation, next generation suite of technology solutions, advanced analytics and in depth process knowledge.</p> <p>M/s WNS BPM Americas LLC provides multiple commercial models and customized solutions to support the Banking and Financial services (BFS) industry.</p> <p>Activities under Mortgage and Debt collection services:</p> <ul style="list-style-type: none"> • Loan set up and document indexing • Mortgage processing • Pre-underwriting • Closing and funding support • Routine loan servicing • Default loan servicing • Customer service • Collections • Pre-purchase audits • Quality Assurance/control and due diligence <p>M/s WNS BPM Americas LLC has set up SEZ unit operations from Magarpatta Township Development & Construction Company, Ltd-SEZ as a branch of the foreign company, on the company is getting additional similar business orders from various overseas customers hence they require additional manpower and space to accommodate the additional business requirements.</p> <p>Accordingly, the unit intends to invest Rs. 4.88 Cr with Projected Export of Rs. 37.98 Cr and Projected NFE of Rs. 35.36 Cr. along with the generating Employment of 200 employees within next 5 years.</p>		
<p>III PROJECTIONS, YEAR-WISE</p> <p>Investment and Details of Source of Finance</p>	<p>S. No.</p>	<p>Plant & Machinery</p>	<p>Rs. In Crores</p>
	<p>(a)</p>	<p>Capital Goods – Indigenous</p>	<p>1.85</p>
		<p>Capital Goods - Imported (CIF Value)</p>	<p>3.03</p>
		<p>Total</p>	<p>4.88</p>
	<p>(b)</p>	<p><u>Details of Source(s) of finance:</u></p>	
		<p>a. From Parent Company</p>	<p>13.54</p>
		<p>Total</p>	<p>13.54</p>

Imported and Indigenous requirement of Materials and other outputs	(Rs. In Crores)												
			Import	Indigenous									
	(a)	Capital Goods	3.03	1.85									
	(b)	Raw Material, components, consumables, packing material, fuel etc.	0	0									
	(c)	Input Services	0.79	9.64									
	Total	3.82	11.49										
Requirement of Land/ built-up area (Area in Sq. Mtrs.)	<table border="1"> <tr> <td>i.</td> <td>Registered Office (Area admeasuring)</td> <td>1490.91 Sq.Mtrs. i.e. 16048.02 sq.ft.</td> </tr> <tr> <td>ii.</td> <td>Warehousing/ Storage</td> <td>0</td> </tr> <tr> <td>iii.</td> <td>Others, Specify</td> <td>0</td> </tr> </table>				i.	Registered Office (Area admeasuring)	1490.91 Sq.Mtrs. i.e. 16048.02 sq.ft.	ii.	Warehousing/ Storage	0	iii.	Others, Specify	0
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ii.	Warehousing/ Storage	0											
iii.	Others, Specify	0											
Total employment	Total 200 (Male -100 , Female – 100)												
Foreign Exchange Balance Sheet (1 st	(Rs. In Crores)												
		1st	2nd	3rd	4th	5th	Total						
	FOB Value of Exports	7.2	7.56	7.94	8.33	8.75	39.78						
	FE outgo	2.1	0.78	0.50	0.51	0.53	4.24						
	NFE	5.1	6.78	7.44	7.82	8.22	35.36						
Effluent Treatment	Not applicable												
Whether Foreign Technology Agreement is Envisaged	No.												
Rule Provision w.r.t. SEZ Rules, 2006	Rule 17 & 18 of SEZ Rules, 2006.												
Request of the company	To approve their proposal for setting up of new unit at The Manjri Stud Farm Pvt Ltd -SEZ, Phursungi, Pune 412308												
Decision required for Approval Committee	To consider the proposal for setting up of new unit at The Manjri Stud Farm Pvt Ltd -SEZ, Phursungi, Pune 412308												

ADC Observation	<ol style="list-style-type: none"> 1. Approval may be subject to the submission of the PAN Card, CIN, TAN, IEC,GST 2. The unit has submitted the letter from HSBC Bank, confirming that, there is general permission to non-resident companies for establishing BO in SEZ to undertake manufacturing and service activities subject to the conditions that: <ol style="list-style-type: none"> i. Such branch offices are functioning in those sectors where 100% FDI is permitted ii. Such branch offices comply with Chapter XXII of the Companies Act, 2013 and iii. Such branch offices function on a stand-alone basis. <p>The HSBC has confirmed that, in terms of extant regulation (i) no approval of AD Bank/ RBI shall be required by WNS BPM Americas LLC for establishing BO in SEZ subject to the compliance of above conditions as laid down and (ii) the requirement of Unique Identification Number and submission of Annual Activity Certificate is not applicable for set-up of such BO in SEZ.</p> 3. Approval Committee may kindly consider the proposal of M/s. WNS BPM Americas LLC, for setting up of new unit The Manjri Stud Farm Pvt Ltd -SEZ, Phursungi, Pune 412308
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The Unit has submitted the following documents:

- i) Form F
- ii) Project Report and projected financials of the SEZ Unit for the five years
- iii) Demand Draft No 020025 dt 14.01.2025.
- iv) Copy of Certificate of incorporation of the Company and Copy of Limited Liability Agreement
- v) Balance Sheet of Holding Co.
- vi) Letter from Holding Co for Funding
- vii) Bank Details
- viii) List of Directors
- ix) Letter of office of space from the Developer
- x) Copy of Board Resolution
- xi) Declaration regarding No Chinese Investment involved in this project
- xii) Undertaking for Complying Pollution Control Norms
- xiii) Export order Confirmation Letter
- xiv) Undertaking for complying with all the regulatory and statutory requirements for the said unit.
- xv) List of Imported Capital goods
- xvi) List of indigenous Capital goods

e. **ADC's Recommendation:**

Approval Committee may kindly consider the proposal of M/s. WNS BPM Americas LLC. for setting up of new unit in The Manjri Stud Farm Pvt Ltd -SEZ.

**OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Proposal dated 13.01.2025 submitted by M/s. WNS Global Services Pvt. Ltd, an IT/ITES unit located in The Manjri Stud Farm Pvt. Ltd.- SEZ for Addition in area admeasuring 93636 Sq.ft. along with revision in projections.

b. Specific Issue on which decision of AC is required: -

Approval of the Approval Committee for Addition of area admeasuring 93,636 Sq. Ft with Revision in projection in terms of Rule 19(2) of SEZ Rules, 2006

c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-

As per First Proviso to Rule 19(2) of SEZ Rules,2006

“PROVIDED that the Approval Committee may also approve proposals for broad banding, diversification, enhancement of capacity of production, change in the items of manufacture or service activity, if it meets the requirements of rule 18”

d. Other Information: -

Location / area proposed to be added :

Existing address and area	Area proposed to be added	Total area after addition
3 rd and 4 th Floor of Block 5C, S.P Infocity S. No 209, Pune-Saswad Road, Phursungi, Pune, Maharashtra- 412308.	Ground Floor (53820 Sq. ft) and part of the First Floor (39,816 sq. ft) in Building 4B, The Manjri Stud farm Pvt Ltd, S.P Infocity S. No 209, Pune-Saswad Road, Phursungi, Pune, Maharashtra- 412308	3 rd and 4 th Floor of Block 5C, Ground Floor and part of the First Floor in Building 4B, S.P Infocity S. No 209, Pune-Saswad Road, Phursungi, Pune, Maharashtra- 412308.
Admeasuring area of 84114 Sq. ft.	Admeasuring area of 93,636 Sq. ft.	Admeasuring area of 1,77,750 Sq. ft.

Projections of Investment and Employment:

(Rs. In Crores)

Sr.No	Item	Existing Projection		Total Revised Projection	
		Men	Women	Men	Women
1.	Employment				
		671	453	1413	942
	1124		2355		
	TOTAL				
2.	Investment-Plant and Machinery/Capital Goods (Rs. in Crores)				

i.	Indigenous Capital Goods	4.70	11.50
ii.	Imported Capital Goods	8.00	20.05
	Total	12.70	31.55
3.	Services		
i.	Indigenous Services	180.70	222.46
ii.	Imported Services	22.54	33.13
	Total	203.24	255.76

Approved Projection:

(Rs. In Crores)

	2023-24	2024-25	2025-26	2026-27	2027-28	Total
FOB value of Exports	245.59	214.20	224.91	236.15	247.96	1168.81
FE Outgo	0.94	8.80	9.17	9.57	9.98	38.45
NFE Earnings	244.65	205.40	215.74	226.58	237.98	1130.35

Proposed Revision of Projection :

(Rs. In Crores)

	2023-24 (Actual as per APR)	2024-25	2025-26	2025-26	2026-27	Total
FOB value of Exports	245.59	214.20	392.91	412.56	433.18	1698.44
FE Outgo	0.94	16.50	18.95	16.20	16.91	69.50
NFE Earnings	244.65	197.70	373.96	396.36	416.27	1628.94

Proposal & Reason for Addition of Location:

The unit has informed that they are getting additional business for the said SEZ unit for providing the services to their existing as well as new prospective overseas clients which will result in requirement of additional manpower and additional space for accommodating the additional work force for the said SEZ unit. The unit has also stated that the said incremental cost for expansion would be made available through internal reserves and surplus.

Other Information: -

- M/s. WNS Global Services Pvt. Ltd, bearing LOA No NEW-SEZ/SPI-WNSGSPL/01/2018-19 dated 1.07.2018 located at 3rd and 4th Floor of Block 5C, S.P Infocity S. No 209, Pune- Saswad Road, Phursungi, Pune, Maharashtra- 412308
- Date of Commencement: 08.10.2018
- LOA is valid upto: 07.10.2028

The unit has submitted the following documents with the application:

- Form F3 for additional location filed through SEZ Online system.
- Letter of offer signed with Developer of SEZ for proposed additional location;
- Copy of LOA
- Additional Floor Layout
- Revised Projection Report

- vi. Copy of Board Resolutions
- vii. List of Imported and Indigenous Capital Goods.
- viii. Letter of Intent dated 09.01.2025 duly signed by Developer
- ix. Financial statement for FY 2021-22 to FY 2023-24

e. **ADC's Recommendation:**

Approval Committee may kindly consider the proposal submitted by the unit for addition of area to the existing operational area with revision in projection in terms of Rule 19(2) of SEZ Rules, 2006

**OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s. TAS India Pvt. Ltd an IT/ITES Unit for 2nd year of 3rd block period i.e., FY 2023-24

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit FY 2023-24 of 3rd block period, in terms of Rule 54 of SEZ Rules, 2006

c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-

As per Rule 54 of SEZ Rules, 2006

“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.

d. Other Information: -

Approved Projections for 3rd Block Period

(Rs in Crores)

	2022-23	2023-24	2024-25	2025-26	2026-27	TOTAL
FOB Value of Exports	19.00	20.00	21.00	22.00	23.00	105.00
FE Outgo	2.30	2.80	3.30	3.80	4.30	16.50
NFE	16.70	17.20	17.70	18.20	18.70	88.50

Achievement during 3rd Block period

(Rs in Crores)

	2022-23
FOB Value of Exports	4.37
FE Outgo	1.67
NFE	2.70

Performance as compared to projections: FY 2023-24.

(Rs in Crores)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2023-24	20.00	15.88	10.00	1.55	1.50	0.00	0.29
Total	20.00	15.88		1.55		0.00	0.29

The Unit vide email dated 13.01.2025 has submitted that due to delays in the project, their deliverables to customer were deferred.

In view of the same they were unable to achieve to projected turnover in FY 2023-24.

Cumulative NFE achieved: FY 2023-24 (Rs. In Crores)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2023-24	16.70	82.49%

Employment Achievement (Direct): FY 2023-24

Projected	Achieved
Male – 27	Male – 26
Female – 8	Female -7
Total - 35	Total –33
	As on 31.03.2024

Other Information:

Name of the Unit	M/s TAS India Pvt Ltd.
LOA No. & Date	SEEPZ-SEZ/MSF-SEZ/TIPL/08/2011-12/8598 dated 20.06.2012.
Location of Unit	Ground Floor, Bldg. No. 4, Block 4A, S.No.209, SP Infocity, Manjari Stud Farm Pvt Ltd, Pune-Saswad Road, Phursungi, Pune-412308
Validity of LOA	10.10.2027
Item(s) of manufacture/ Services	IT/ITES and Manufacturing of Electronics remote telemetry unit Ethernet switches and networking and RTU Panels.
Date of commencement of production	11.10.2012
Execution of BLUT	17.33 Cr.
Outstanding Rent dues	NA
Labour Dues	NA
Validity of Lease Agreement	-
Pending CRA Objection, if any	NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	NA

a. No. of employees as on 31.03.2024	Male 26, Female -07, Total 33	
Area allotted (in sq.ft.)	3152.80 Sq. Ft	
Area available for each employee per sq.ft. basis (area / no. of employees)	95.54 Sq. Ft.	
Investment till date	Building	-
	Plant & Machinery	0.85 Crores
Quantity and value of goods exported under Rule 34 (unutilized goods)	NA	
Value Addition during the monitoring period	NA	
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.	Yes	

Vide PUC, the Specified Officer had submitted a report vide letter dated 09.01.2025 for the FY 2023-24, in the prescribed format along with point-wise reply to the discrepancies as follows: -

The report in the prescribed format is as under: -

Export
(Rs. In
Crore)

(Rs. In
Crore)

Year/Period	Figures as per APR	Figures as per Softex/SB / Customs Records	Difference if any (In Lakhs)	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2023-24	15.88	15.88	0	N.A.

Import

(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.

(Rs. In Crore)

Year/Period	Figures as per APR	Figures as per Customs Records / Bond Register	Difference if any	Reason for Difference/Remark
2023-24	0.00	0.00	0.00	NA

Import

Raw material

(Rs. In Crore)

Year/Period	Figures as per APR (RM Imported)	Figures as per Customs Records / Bond Register	Difference if any	Reason for Difference/Remark
2023-24	1.55	1.32	0.23	Service Import Invoice

BLUT

1	Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services) Value of Additional BLUT executed TOTAL value of BLUT Executed : 17.33/- crs.													
2	Total Duty Foregone on goods & services procured Category Wise: Year Wise:.	<table border="1"> <thead> <tr> <th>Year wise</th> <th>Goods Imported & indigenous</th> <th>Services</th> </tr> </thead> <tbody> <tr> <td>2022-23</td> <td>0.62</td> <td>0.06</td> </tr> <tr> <td>2023-24</td> <td>1.14</td> <td>0.17</td> </tr> <tr> <td>Total</td> <td>1.76</td> <td>0.23</td> </tr> </tbody> </table>	Year wise	Goods Imported & indigenous	Services	2022-23	0.62	0.06	2023-24	1.14	0.17	Total	1.76	0.23
Year wise	Goods Imported & indigenous	Services												
2022-23	0.62	0.06												
2023-24	1.14	0.17												
Total	1.76	0.23												
3	Has the Unit procured goods and or services without having sufficient balance in their BLUT. If yes, Month & Year when the BLUT was exhausted Details of the consignments and Total value of Goods procured without having sufficient or nil balance in BLUT.	No, the unit has not procured goods/services without having sufficient balance in BLUT.												
(d)	Employment made as on date (as on end of block period / year upto which monitoring is being done).	Male - 26, Female - 7												
(e)	Details of pending Foreign Remittance beyond Permissible period, if any (as on 31-03-2022) To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	No foreign remittance pending beyond permissible period.												
(f)	Whether all softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	All Softex has been filed for the said period. NA.												

(g)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	All Softex have been certified for the monitoring period FY 2023-24.
(h)	Whether unit has filed any request for Cancellation of Softex	No, the unit has not filed any request for the cancellation of Softex.
(i)	Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	No, the unit has not provided any services is DTA/SEZ against payment in INR.
(j)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	--
(k)	Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty, or otherwise. Full details to be provided along with value of assets and duty discharged	No, the unit has not cleared any capital goods procured duty free in DTA against payment of Duty.
(l)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated.	No, the unit is not sharing any of their infrastructure with other units. - -
(m)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Yes, all DSPF have been filed and same has been approved for the said monitoring period.
(n)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	Yes, the unit has filed all DTA procurement during the monitoring period FY 2023-24.
(o)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No request is pending for OOC.

(p)	<p>Has the unit set up any cafeteria / canteen / food court in unit premises.</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any duty paid goods / services for setting up such facility ?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed ? details to be given including amount of duty / tax recovered or yet to be recovered</p>	No cafeteria in the unit.
(q)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No.

e. **ADC's Recommendation:**

- The Unit has achieved export revenue of Rs. **15.88** crores as against projected export of Rs. 20.00 crores in 2nd year (FY 2023-24) of the 3rd block period.
- The unit has also achieved a Positive NFE of **Rs. 16.70** Crores on Cumulative basis i.e. **82.49%** at the end of 2nd year (FY 2023-24) of 3rd Block period.
- As per the SO Report the unit has achieved employment of 33 employees (Men-26, women-07) in FY 2023-24.
- The Approval Committee may like to monitor the performance of the Unit for the 2nd year i.e. FY 2023-24 of 3rd Block Period in terms of Rule 54 of SEZ Rules, 2006

**OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s. Nectar Infotel Solutions Pvt Ltd. an IT/ITES unit located in The Manjri Stud Farm Pvt Ltd -SEZ, Pune, for last year FY 2019-20 of 1st block and 3 years i.e FY 2020-21 to FY 2022-23 of 2nd Block period.

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for

- i. 1 year of 1st Block Period i.e. FY 2019-20,
- ii. 3 years of 2nd Block period for FY 2020-21 to FY 2022-23 in terms of Rule 54 of SEZ Rules, 2006.

c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-

As per Rule 54 of SEZ Rules, 2006

“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.

d. Other Information: -

Approved Projections

	2015-16	2016-17	2017-18	2018-19	2019-20	Total
FOB Export	3.23	3.88	4.53	5.18	15.25	32.07
FE Outgo	0.65	0.81	0.97	1.13	1.53	5.09
NFE	2.58	3.07	3.56	4.05	13.73	26.99

Performance as compared to projections:

(Rs. In Crores)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2019-20	15.25	13.21	0.00	0.00	0.50	0.00	0.00
Total	15.25	13.21	0.00	0.00	0.50	0.00	0.00

Cumulative NFE Achieved**(Rs. In Cr.)**

Year	Cumulative NFE achieved	Cumulative NFE in %
2019-20	50.10	100%

Approved export Projections for 2nd Block Period: **(Rs. in Cr.)**

	2020-21	2021-22	2022-23	2023-24	2024-25	Total
FOB Export	14.57	16.02	17.63	19.39	21.33	88.95
FE Outgo	0.00	0.00	0.00	0.00	0.00	0.00
NFE	14.57	16.02	17.63	19.39	21.33	88.95

Performance as compared to projections: **(Rs. In Cr.)**

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2020-21	14.57	16.50	0.00	0.00	1.00	0.00	0.00
2021-22	16.02	3.50		0.00		0.00	
2022-23	17.63	2.01		0.00		0.00	
Total	48.22	22.01		0.00	1.00	0.00	0.00

Cumulative NFE Achieved**(Rs. In Cr.)**

Year	Cumulative NFE achieved	Cumulative NFE in %
2020-21	16.50	100%
2021-22	20.00	100%
2022-23	22.01	100%

Employment

Projected	Achieved
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M - -100	M – 24 F – 09 Total - 33
F – 50	(Employment as on 31.03.2023
Total - 150	

Other Information:

LOA No. & Date	SEEPZ-SEZ/MSF-SEZ/NISPL/14/2015-16/13843 Dated 25.08.2015	
Location of Unit	Office No 11, Ground Floor, Block 4A at Manjri Stud Farm Pvt Ltd, SP Infocity, Phursungi, Pune	
Validity of LOA		
Item(s) of manufacture/ Services	IT/ITES	
Date of commencement of production	01.11.2015	
Execution of BLUT	0.94	
Outstanding Rent dues	NA	
Labour Dues	NA	
Validity of Lease Agreement	Yes-14.11.2025	
Pending CRA Objection, if any	NA	
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	NA	
No. of employees as on FY 2022-23	33 (Men-24, Women- 09)	
Area allotted (in sq.ft.)	1493 Sq. ft.	
Area available for each employee per sq.ft. basis (area / no. of employees)	45.24 Sq. ft.	
Investment till date	Building	0
	Plant & Machinery	Rs.0
Quantity and value of goods exported under Rule 34 (unused goods)	NA	
Value Addition during the monitoring period	NA	

Whether all the APRs being considered now has been filed well within the time limit, or otherwise.	No, the Unit has not submitted the APRs within stipulated time.
If no, details of the Year along with no of days delayed to be given.	F.Y. Delay 2020-21 - 7 months 2021-22 – 3 months 2022-23- 7.5 months

The Specified Officer vide letter dated 10.10.2024 has reported as under:

As per the information for monitoring submitted by, M/s Nectar Infotel Solutions Pvt. Ltd. having an SEZ Unit at The Manjri Stud Farm Pvt. Ltd. SEZ, Ground Floor, 11, Block 4A , SP Infocity IT Park, Pune - Saswad Road, Phursungi, Pune-412308, and APR filed by the unit for the FY **2019-20 to 2022-23**, monitoring report in INR duly certified by the CA on the basis of reconciliation submitted by CA and SEZ online information is verified and enclosed herewith. The report in the prescribed format is as under:

Export

(Rs. In Lakhs)

Year/Period	Figures as per APR	Figures as per Softex/SB / Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2019-20	1,320.56	1,019.17	301.40	Difference on account of exchange rate difference & found in records drawn of another F.Y. (Annexures attached)
2020-21	1,650.03	1,001.10	648.94	Difference on account of exchange rate difference & found in records drawn of another F.Y. (Annexures attached).
2021-22	350.12	1,773.95	-1,423.83	Difference on account of exchange rate difference, Softex for some invoices filed twice, Softex for some invoices not filed & found in records drawn of another F.Y. (Annexures attached).
2022-23	201.00	247.75	-46.44	Difference on account of exchange rate difference, Softex for some invoices not filed & found in records drawn of another F.Y. (Annexures attached).

Import

(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis

(Rs. In Lakhs)

Year/Period	Figures as per APR	Figures as per Customs Records / Bond Register	Difference if any	Reason for Difference/Remark
2019-20	-	-	0	
2020-21	-	-	0	
2021-22	-	-	0	
2022-23	-	-	0	

Import

Raw material

(Rs. In lakhs)

Year/Period	Figures as per APR (RM Imported)	Figures as per Customs Records / Bond Register	Difference if any	Reason for Difference/Remark
NA	NA	NA	NA	NA

BLUT

(Rs. In lakhs)

1	Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services)	Opening balance of Bond for FY 2019-20 16.00	Opening balance of Bond for FY 2020-21 Opening = 5.80 Bond renewed = 94 lacs	Opening balance of Bond for FY 2021-22 87.09	Opening balance of Bond for FY 2022-23 78.59
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2	Total Duty Foregone on goods & services procured (Category-wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.	Import = 0.00 Indigenous= 2.01 Ind. Service = 8.19 Total = 10.20	Import = 0.00 Indigenous =1.56 Ind. Service =11.15 Total =12.71	Import = 0.00 Indigenous= 0.00 Ind. Service =8.50 Total = 8.50	Import = 0.00 Indigenous= 0.00 Ind. Service =8.93 Total =8.93
3	Balance in BLUT at the end of each F.Y. 1 st Year in each category and overall basis 5 th Year 10 th Year, as the case may be	Closing balance of Bond for FY 2019-20 5.80 Lakhs	Closing balance of Bond for FY 2020-21 87.09 Lakhs	Closing balance of Bond for FY 2021-22 78.59 Lakhs	Closing balance of Bond for FY 2022-23 69.66 Lakhs
4	Has the Unit procured goods and or services without having sufficient balance in their BLUT. If yes, Month & Year when the BLUT was exhausted Details of the consignments and Total value of Goods procured without having sufficient or nil balance in BLUT	NO			

(e)	Employment made as on date- (as on end of block period / year up to which monitoring is being done)	Men- 24 Women- 09 Total - 33
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(f)	<p>Details of pending Foreign Remittance beyond Permissible period, if any</p> <p>(as on 31.03.2023)</p> <p>To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.</p>	As details attached in Annexure-1
(g)	<p>Whether all softex has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained Softex Condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	No. As detailed as per attached in Annexure II, same will be filed alongwith condonation.
(h)	<p>Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.</p>	All are approved except softex which are pending to be filed.
(i)	<p>Whether unit has filed any request for Cancellation of Softex</p>	NO
(j)	<p>Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>	NO
(k)	<p>Whether the unit has updated the BLUT ledger Module in SEZ Online.</p>	YES
(i)	<p>Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty, or otherwise.</p> <p>Full details to be provided along with value of assets and duty discharged</p>	NO
(j)	<p>Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ.</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated</p>	NO

(k)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	YES.
(l)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	YES.
(m)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	NO
(n)	Has the unit set up any cafeteria / canteen / food court in unit premises. If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any duty paid goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered	NO

e. **ADC's Recommendation:**

- The Unit has achieved export revenue of Rs. 13.21 Crores as against projected export of Rs. 15.25 Crores in 5th year of the 1st Block period.
- The unit has achieved positive NFE of Rs. 50.10 Crores i.e. 100 % in 5th year of 1st block period.
- The Unit has achieved export revenue of Rs. 22.01 Crores as against projected export of Rs. 48.22 Crores in 3rd year of the 2nd Block period.
- The unit has achieved positive NFE of Rs. 22.01 Crores i.e 100% in 3rd year of 2nd Block period.
- As per the SO Report the unit has achieved employment of 33 employees (Men-24, women-09) in FY 2022-23.
- The Unit has incorrectly mentioned NFE Value in APR and hence need to revise the APRs.
- The Unit has not submitted the APRs within stipulated time for FY. 2020-21, FY 2021-22 and FY 2022-23.
- Approval Committee may like to monitor the performance of the Unit for
 - 5 years of 1st Block Period i.e. FY 2019-20,
 - 3 years of 2nd Block period for FY 2020-21 to FY 2022-23