

**SEEPZ SPECIAL ECONOMIC ZONE  
ANDHERI (EAST), MUMBAI.**

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**AGENDA FOR**

**MEETING OF THE APPROVAL COMMITTEE FOR  
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR  
IT/ITES AT PUNE OF M/S. EMBASSY PUNE TECHZONE  
PVT. LTD.-SEZ**

Via Video Conferencing

DATE : 17.01.2025

TIME : 11:00 A.M.

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**MEETING OF THE APPROVAL COMMITTEE FOR  
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR  
IT/ITES AT PUNE, UNDER THE CHAIRMANSHIP OF  
DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON  
17.01.2025**

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<b>Agenda Item No. 01: -</b>	Confirmation of the Minutes of the meeting held on 11.12.2024
<b>Agenda Item No. 02: -</b>	Action taken report for the Minutes of the meeting held on 11.12.2024
<b>Agenda Item No. 03: -</b>	Monitoring of Performance of M/s. Access healthcare Services Pvt Ltd.
<b>Agenda Item No. 04: -</b>	Monitoring of Performance of M/s. Flextronics Technologies India Pvt Ltd.
<b>Agenda Item No. 05: -</b>	Monitoring of Performance of M/s. Statestreet Corporate Services Delhi Pvt. Ltd
<b>Agenda Item No. 06: -</b>	Monitoring of Performance of M/s. Value Momentum Software Services Private Limited

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मेसर्स एम्बेसी पुणे टेकजोन प्राइवेट लिमिटेड-एसईजेड, पुणे के आईटी/आईटीईएस के लिए सेक्टर विशिष्ट विशेष आर्थिक क्षेत्र के लिए क्षेत्रीय विकास आयुक्त एसईईपीजेड-एसईजेड, मुंबई की अध्यक्षता में 11.12.2024 को आयोजित अनुमोदन समिति की 98वीं बैठक के कार्यवृत्त।		
1	एसईजेड का नाम	मेसर्स एम्बेसी पुणे टेकजोन प्राइवेट लिमिटेड-एसईजेड, पुणे
2	सेक्टर	आईटी/आईटीईएस
3	बैठक संख्या	98वीं
4	तारीख	11.12.2024

#### उपस्थित सदस्य :

क्रमांक न.	नाम और पदनाम (एस/श्री.)	विभाग
1	श्रीमती मितल हिरेमठ संयुक्त विकास आयुक्त पुणे	पुणे क्लस्टर एसईजेड, पुणे
2	श्री संजीव पाटिल, उद्योग अधिकारी	महाराष्ट्र सरकार से नामित
3	श्रीमती पुष्पा गंगावणे, एफटीडीओ	पुणे डीजीएफटी विभाग से नामित
4	श्रीमती मनीषा बिनाँय, सीमा शुल्क अधीक्षक	सीमा शुल्क विभाग पुणे नामित

#### विशेष आमंत्रित सदस्य

क्र.	नाम और पदनाम (श्री.)	विभाग
1	श्री सतबीर शर्मा विनिर्दिष्ट अधिकारी	सीप्ल-एसईजेड, पुणे क्लस्टर

#### एजेंडा आइटम नंबर 01: 15.10.2024 को आयोजित 97वीं बैठक के कार्यवृत्त की पुष्टि

विचार-विमर्श के बाद, समिति ने 15.10.2024 को आयोजित 97वीं अनुमोदन समिति की बैठक के कार्यवृत्त की पुष्टि की।

#### एजेंडा आइटम नंबर 02: दिनांक 15.10.2024 को आयोजित बैठक के संदर्भ में की गयी कार्यवाही की रिपोर्ट ।

विचार-विमर्श के बाद, समिति ने 15.10.2024 को आयोजित अनुमोदन समिति की 97वीं बैठक के संदर्भ में की गयी कार्यवाही की रिपोर्ट को नोट किया।

#### एजेंडा आइटम नंबर 3: मेसर्स इंफोसिस बीपीएम लिमिटेड के प्रदर्शन की निगरानी।

विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के अनुसार, प्रथम ब्लॉक अवधि के 5 वर्षों यानी वित्त वर्ष 2019-20 से 2023-24 तक का इकाई के प्रदर्शन को नोट किया। जैसा कि नीचे विस्तृत रूप से बताया गया है:

- इकाई ने प्रथम ब्लॉक अवधि के पांचवें वर्ष यानी वित्तीय वर्ष 2023-24 में 439.99 करोड़ रुपये के अनुमानित निर्यात के मुकाबले रु. 403.58 करोड़ का निर्यात राजस्व हासिल किया है।
- इकाई ने वित्त वर्ष 2023-24 में संचयी आधार पर 364.23 करोड़ रुपये का सकारात्मक एनएफई हासिल किया है।
- इकाई ने 1184 (पुरुष-592, महिला-592) को रोजगार दिया है।

Minutes of the 98 <sup>th</sup> Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of M/s. Embassy Pune TechZone Pvt. Ltd.-SEZ, Pune, held on 11.12.2024	
Name of the SEZ	M/s. Embassy Pune TechZone Pvt. Ltd.-SEZ
Sector	IT/ITES
Meeting No.	98 <sup>th</sup>
Date	<b>11.12.2024</b>

#### Members present

Sr	Name and Designation (S/Shri.)	Department
1	Smt. Mital Hiremath Joint Development Commissioner	Pune Cluster SEZ, Pune
2	Shri Sanjeev Patil, industries Officer	Nominee of Govt. of Maharashtra
3	Smt. Pushpa Gangawane, FTDO	Nominee of DGFT, Pune
4	Smt. Manisha Binoy Superintendent	Nominee of Customs, Pune

#### Special Invitee

Sr. No.	Name and Designation	Department
1	Shri Satbir Sharma Specified Officer	SEEPZ-SEZ, Pune Cluster

#### Agenda Item No.01: Confirmation of the Minutes of the 97<sup>th</sup> meeting held on 15.10.2024

After deliberation, the Committee confirmed the minutes of the 97<sup>th</sup> meeting of Approval Committee held on 15.10.2024.

#### Agenda Item No.02: Action taken report for the Minutes of the meeting held on 15.10.2024

After deliberation, the Committee noted the action taken report for the meeting held on 15.10.2024

**Agenda Item No. 03: Agenda Item No. 06: Monitoring of performance for M/s Infosys BPM Ltd.**

After deliberation, the committee noted the performance of the unit for 5 years i.e., from FY 2019-20 to 2023-24 of 1<sup>st</sup> Block period, in terms of Rule 54 of SEZ Rules, 2006. As detailed below:

- The unit has achieved export revenue of Rs. 403.58 Cr. against the projected export of Rs 439.99 Cr. on cumulative basis in 5<sup>th</sup> year i.e., FY 2023-24 of 1<sup>st</sup> block period.
- The unit has achieved positive NFE of Rs. 364.23 Cr. in FY 2023-24 on cumulative basis.
- The unit has achieved employment of 1184 (Men-592, Women-592).

अध्यक्ष को धन्यवाद ज़ापन के साथ बैठक समाप्त हुई।

Meeting ended with a vote of thanks to the Chair.

(ज़ानेश्वर बी. पाटिल, आईएएस)  
(Dnyaneshwar B. Patil, IAS)  
अध्यक्ष एवं विकास आयुक्त  
Chairman-cum- Development  
Commissioner

**ACTION TAKEN REPORT FOR THE APPROVAL COMMITTEE MEETING HELD ON 11.12.2024 IN RESPECT OF M/S. EMBASSY PUNE TECHZONE PVT LTD-SEZ APPROVED ON 18.12.2024**

<b>Name of the Unit</b>	<b>Subject</b>	<b>Action Taken</b>
M/s Infosys BPM Ltd.	Application for Monitoring of Performance	Approval letter for Monitoring of Performance was issued on 19.12.2024

**OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

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**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

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**a. Proposal :**

Monitoring of the performance of M/s. Access healthcare Services Pvt Ltd an IT/ITES unit located at 2<sup>nd</sup> and 3<sup>rd</sup> Floor, Wing A, Building Mississippi, Block 1.2, Embassy Pune Tech Zone Private Limited- SEZ, RGIP Hinjewadi, for FY 2019-20, i.e 5<sup>th</sup> year of first block period and FY 2020-21 to 2023-24, 04 years of 2<sup>nd</sup> Block period.

**b. Specific Issue on which decision of AC is required: -**

Monitoring of the performance of the unit for two block periods i.e

- i. 5<sup>th</sup> year of 1<sup>st</sup> block period i.e. FY 2019-20 and
- ii. 4 years of 2<sup>nd</sup> block Period i.e FY 2020-21 to FY 2023-24

in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/  
Notification :-**

As per Rule 54 of SEZ Rules, 2006

*“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.*

**d. Other Information: -**

- i. Performance as compared to projections for 1<sup>st</sup> Block period FY 2015-16 to FY 2019-20**

**Approved Projections: (Rs. In Cr.)**

	2015-16	2016-17	2017-18	2018-19	2019-20	Total
<b>FOB value of export</b>	17.57	33.39	42.44	65.18	70.00	<b>228.58</b>
<b>FE outgo</b>	2.42	0.009	0.26	0.18	5.14	<b>8.009</b>
<b>NFE</b>	15.16	33.38	42.18	65.00	64.86	<b>220.59</b>

**Performance as compared to projections: FY 2019-20**

**(Rs. In Cr.)**

	Export	F.E. OUTGO
..		

Year			Raw Material		C.G. import		Other outflow
	Projected	Actual	(Goods/Services)		Projected	Actual	Actual
			Projected	Actual			
2019-20	70.00	58.13	0.00	0.00	7.50	2.74	97.41
<b>Total</b>	<b>70.00</b>	<b>58.13</b>	<b>0.0</b>	<b>0.00</b>	<b>7.50</b>	<b>2.74</b>	<b>97.41</b>

Cumulative NFE achieved: (Rs. in Cr.)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2019-20	212.78	98.57%

II. Performance as compared to projections for 2<sup>nd</sup> Block period FY 2020-21 to FY 2024-25

Approved Projections: (Rs. In Cr.)

	2020-21	2021-22	2022-23	2023-24	2024-25	Total
<b>FOB value of export</b>	45.45	56.71	95.00	100.00	105.00	<b>402.16</b>
<b>FE outgo</b>	0.87	0.76	3.15	2.70	2.30	<b>9.78</b>
<b>NFE</b>	44.57	55.95	91.85	97.30	102.70	<b>392.37</b>

Performance as compared to projections: FY 2020-21 to 2023-24

(Rs. In Cr.)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material		C.G. import		Other outflow
			(Goods/Services)		Projected	Actual	Actual
Projected	Actual	Projected	Actual	Projected			
2020-21	45.45	45.45	0.00	0.00	7.29	0.57	0.25
2021-22	56.71	56.71				0.56	0.08
2022-23	95.00	108.24				0.02	0.15
2023-24	100.00	133.88				0.00	0.04
<b>Total</b>	<b>297.16</b>	<b>344.28</b>	<b>0.00</b>	<b>0.00</b>	<b>7.29</b>	<b>1.15</b>	<b>0.52</b>

Cumulative NFE achieved:(Rs. in Cr.)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2020-21	44.57	98.08%

2021-22	100.52	98.40%
2022-23	207.94	98.84%
2023-24	341.16	99.10%

**Employment: (As per So Report )**

	<b>Projected Employment</b>	<b>Achieved Employment</b>
<b>Men</b>	523	569
<b>Women</b>	411	424
<b>Total</b>	<b>934</b>	<b>993</b>

**Other Information:**

LOA No. & Date	SEEPZ-SEZ/AHSPL/15/2014-15/14892 dated 18.12.2014	
Location of Unit	2 <sup>nd</sup> and 3 <sup>rd</sup> Floor, Wing A, Building Mississippi, Block 1.2, Embassy Pune Tech Zone Private Limited- SEZ, RGIP Hinjewadi	
Validity of LOA	31.03.2025	
Item(s) of manufacture/ Services	IT & ITES	
Date of commencement of production	01/04/2015	
Execution of BLUT	24.35 Cr	
Outstanding Rent dues	NA	
Labour Dues	NA	
Validity of Lease Agreement	5 years, i.e till 31.03.2028	
Pending CRA Objection, if any	NA	
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	NA	
Projected employment for the block period	<b>934</b> (Men-523, Women-411)	
No. of employees as on 31.03.2024	<b>993</b> (Men- 569, Women- 424)	
Area allotted (in sq.ft.)	94,893 Sq.ft	
Area available for each employee per sq.ft. basis (area / no. of employees)	95.56 Sq. Ft.	
Investment till date	Building	NA
	Plant & Machinery	15.77 cr

Quantity and value of goods exported under Rule 34 (unutilized goods)	NA
Value Addition during the monitoring period	NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise.  If no, details of the Year along with no of days delayed to be given.	Yes

- The Specified Officer report vide letter dated 08.01.2025 has reported as detailed below:

**Export:**

**(Rs. In Crores)**

Year/ Period	Figures reported in APR	Figures as per Softex/ Customs Records	Difference if any	Reason for Difference/Remark						
(1)	(2)	(3)	(4)	(5)						
2019-20	58.13	60.30	-2.17	<table border="1"> <tr> <td>Credit Note issued</td> <td>Rs.-1.71</td> </tr> <tr> <td>On account of Exchange Rate</td> <td>Rs.-0.46</td> </tr> <tr> <td>Total</td> <td>Rs.2.17</td> </tr> </table>	Credit Note issued	Rs.-1.71	On account of Exchange Rate	Rs.-0.46	Total	Rs.2.17
Credit Note issued	Rs.-1.71									
On account of Exchange Rate	Rs.-0.46									
Total	Rs.2.17									
2020-21	45.44	48.26	-2.82	<table border="1"> <tr> <td>Credit Note issued</td> <td>Rs.-2.79</td> </tr> <tr> <td>On account of Exchange Rate</td> <td>Rs.-0.03</td> </tr> <tr> <td>Total</td> <td>Rs.-2.82</td> </tr> </table>	Credit Note issued	Rs.-2.79	On account of Exchange Rate	Rs.-0.03	Total	Rs.-2.82
Credit Note issued	Rs.-2.79									
On account of Exchange Rate	Rs.-0.03									
Total	Rs.-2.82									
2021-22	56.71	56.44	0.27	<table border="1"> <tr> <td>Credit Note issued</td> <td>Rs.0.17</td> </tr> <tr> <td>On account of Exchange Rate</td> <td>Rs.0.10</td> </tr> <tr> <td>Total</td> <td>Rs.0.27</td> </tr> </table>	Credit Note issued	Rs.0.17	On account of Exchange Rate	Rs.0.10	Total	Rs.0.27
Credit Note issued	Rs.0.17									
On account of Exchange Rate	Rs.0.10									
Total	Rs.0.27									

2022-23	108.24	107.33	0.91	On account of Exchange Rate	Rs.0.91
				Total	Rs.0.91
2023-24	133.88	133.69	0.19	Credit Notes issued	Rs.-0.94
				On account of Exchange Rate	Rs.1.13
				Total	Rs.0.19

## **IMPORT**

**(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.)**  
**In Crores)**

**(Rs.**

Year/Period	Figures reported in APR (CIF Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2019-20	2.74	2.74	0.00	NA
2020-21	0.57	0.57	0.00	NA
2021-22	0.56	1.39	0.83	Processed 2 BOEs for procurement of Lease/Rental Assets for Rs.0.83 Cr. Hence, not considered in APR
2022-23	0.02	1.03	1.01	Processed 2 BOEs for procurement of Lease/Rental Assets for Rs.1.01Cr. Hence, not considered in APR
2023-24	39.93	39.93	0.00	NA

## **Raw Material (Rs. In Crores)**

Year/Period	Figures reported in APR (FOB Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2019-20				
To	0.00	0.00	0.00	--
2023-24				

**BLUT (Amount in 'Crores')**

1	<p>Value of BLUT Executed (Duty foregone) (including for CG/ Raw Material/ Services)</p> <p>Value of Additional BLUT executed</p> <ul style="list-style-type: none"> <li>Year: Date of acceptance</li> <li>BLUT amount:</li> </ul> <p>TOTAL value of BLUT Executed</p>	<table border="1"> <thead> <tr> <th>Date of Acceptance</th> <th>BLUT Amount</th> </tr> </thead> <tbody> <tr> <td>21<sup>st</sup> Jan., 2015</td> <td>1.34</td> </tr> <tr> <td>22<sup>nd</sup> Nov., 2019</td> <td>2.49</td> </tr> <tr> <td>13<sup>th</sup> Oct., 2020</td> <td>12.72</td> </tr> <tr> <td>3<sup>rd</sup> July, 2023</td> <td>7.80</td> </tr> <tr> <td><b>Total</b></td> <td><b>24.35</b></td> </tr> </tbody> </table>	Date of Acceptance	BLUT Amount	21 <sup>st</sup> Jan., 2015	1.34	22 <sup>nd</sup> Nov., 2019	2.49	13 <sup>th</sup> Oct., 2020	12.72	3 <sup>rd</sup> July, 2023	7.80	<b>Total</b>	<b>24.35</b>																							
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<b>Total</b>	<b>24.35</b>																																				
2	<p>Total Duty Foregone on goods &amp; services procured</p> <p>Category Wise:</p> <p>Year Wise:</p>	<table border="1"> <thead> <tr> <th>FY</th> <th>Op. Bal</th> <th>Goods Imported &amp; Indigenous</th> <th>Services Imported &amp; Indigenous</th> <th>Cl. Bal.</th> </tr> </thead> <tbody> <tr> <td>19-20</td> <td>3.83</td> <td>1.23</td> <td>0.89</td> <td>1.71</td> </tr> <tr> <td>20-21</td> <td>14.43</td> <td>0.01</td> <td>0.89</td> <td>13.53</td> </tr> <tr> <td>21-22</td> <td>13.53</td> <td>0.28</td> <td>1.12</td> <td>12.13</td> </tr> <tr> <td>22-23</td> <td>12.13</td> <td>0.25</td> <td>1.45</td> <td>10.43</td> </tr> <tr> <td>23-24</td> <td>18.23</td> <td>0.39</td> <td>1.53</td> <td><b>16.31</b></td> </tr> <tr> <td><b>total</b></td> <td></td> <td><b>2.16</b></td> <td><b>5.88</b></td> <td></td> </tr> </tbody> </table>	FY	Op. Bal	Goods Imported & Indigenous	Services Imported & Indigenous	Cl. Bal.	19-20	3.83	1.23	0.89	1.71	20-21	14.43	0.01	0.89	13.53	21-22	13.53	0.28	1.12	12.13	22-23	12.13	0.25	1.45	10.43	23-24	18.23	0.39	1.53	<b>16.31</b>	<b>total</b>		<b>2.16</b>	<b>5.88</b>	
FY	Op. Bal	Goods Imported & Indigenous	Services Imported & Indigenous	Cl. Bal.																																	
19-20	3.83	1.23	0.89	1.71																																	
20-21	14.43	0.01	0.89	13.53																																	
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23-24	18.23	0.39	1.53	<b>16.31</b>																																	
<b>total</b>		<b>2.16</b>	<b>5.88</b>																																		
(d)	<p>Employment made as on date (31.03.2024)</p> <p>(as on end of block period/ year up to which monitoring is being done)</p>	<table border="1"> <thead> <tr> <th>FY</th> <th>Male</th> <th>Female</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td><b>Projection</b></td> <td><b>523</b></td> <td><b>411</b></td> <td><b>934</b></td> </tr> <tr> <td colspan="4" style="text-align: center;"><b>ACTUAL</b></td> </tr> <tr> <td>19-20</td> <td>486</td> <td>407</td> <td>893</td> </tr> <tr> <td>20-21</td> <td>459</td> <td>342</td> <td>801</td> </tr> <tr> <td>21-22</td> <td><b>744</b></td> <td><b>547</b></td> <td><b>1291</b></td> </tr> <tr> <td>22-23</td> <td>898</td> <td>655</td> <td>1253</td> </tr> <tr> <td>23-24</td> <td><b>569</b></td> <td><b>424</b></td> <td><b>993</b></td> </tr> </tbody> </table> <p><b>Total No Employment :993 nos.</b></p> <p>The same has been verified from their Online MPR.</p>	FY	Male	Female	Total	<b>Projection</b>	<b>523</b>	<b>411</b>	<b>934</b>	<b>ACTUAL</b>				19-20	486	407	893	20-21	459	342	801	21-22	<b>744</b>	<b>547</b>	<b>1291</b>	22-23	898	655	1253	23-24	<b>569</b>	<b>424</b>	<b>993</b>			
FY	Male	Female	Total																																		
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(e)	<p>Details of Pending Foreign Remittance beyond Permissible period, if any (as on 31.03.2024)</p> <p>To cross-check the same and verify whether necessary permission from AD Bank/ RBI has been obtained.</p>	<p>No foreign remittance is pending as on 31.03.2024</p>																																			
(f)	<p>Whether all Softex has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	<p style="text-align: center;">Yes</p>																																			

(g)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	All Softex have been certified till 31-03-2024											
(h)	Whether unit has filed any request for Cancellation of softex	No											
(i)	Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.  If yes, details thereof (year wise details to be provided)	No											
(j)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	NA											
(k)	Has the unit cleared any Capital Goods procured duty free in DTA against Payment of Duty, or otherwise?  Full details to be provided along with value of assets and duty discharged	<table border="1" data-bbox="715 712 1385 837"> <thead> <tr> <th colspan="2"></th> <th colspan="1">Amt. in Cr.</th> </tr> <tr> <th>F.Y.</th> <th>A.V.</th> <th>DUTY</th> </tr> </thead> <tbody> <tr> <td>2023-24</td> <td>0.16</td> <td>0.05</td> </tr> </tbody> </table> <p data-bbox="919 869 1190 904">Cleared as E-Waste</p>					Amt. in Cr.	F.Y.	A.V.	DUTY	2023-24	0.16	0.05
		Amt. in Cr.											
F.Y.	A.V.	DUTY											
2023-24	0.16	0.05											
(l)	Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ.  If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms  If approval for sharing of common infrastructure has been obtained from UAC/DC office, the date of UAC/ Approval letter to be indicated	No											
(m)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Yes.											
(n)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period:  If no, details thereof	Yes											
(o)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No Request ID is pending for OOC.											

(p)	<p>Has the unit set up any cafeteria/ canteen/ food court in unit premises.</p> <p>If yes, whether permission from UAC/DC office has been issued, or otherwise.</p> <p>Whether unit has availed any duty paid goods/services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty/ tax benefit availed? details to be given including amount of duty/ tax recovered or yet to be recovered</p>	<p>The unit does not have Cafeteria/Canteen/Food Court facility. However they have <b>Dry Pantry</b>, with no cooking facility. The SEZ Unit has not taken permission for the same from Unit Approval Committee(UAC).</p>
(q)	<p>Whether any violation of any of the provisions of law has been noticed/ observed by the Specified Officer during the period under monitoring.</p>	<p>NA</p>

**e. ADC's Recommendation:**

- The unit has achieved export revenue of Rs. 58.13 Cr. against the projected export of Rs 70.00 Cr. i.e., 83.04 % on cumulative basis during 5<sup>th</sup> year of 1<sup>st</sup> Block period i.e FY 2015-16 to 2019-20.
- The unit has achieved positive NFE of Rs. 212.78 Cr. i.e., 98.57% in FY 2019-20 on cumulative basis.
- The unit has achieved export revenue of Rs.344.28 cr. against the projected export of Rs 297.16.Cr. i.e., 115.85 % on cumulative basis during 4 years of 2<sup>nd</sup> Block period i.e FY 2020-21 to 2023-24.
- The unit has achieved positive NFE of Rs. 341.16 Cr. i.e., 99.10% in FY 2023-24 on cumulative basis.
- The unit has achieved employment of 993 (Men-569, Women-424)
- Approval committee may kindly monitor the performance of the Unit for
  - 5<sup>th</sup> year of 1<sup>st</sup> block period i.e. FY 2019-20 and
  - 4 years of 2<sup>nd</sup> Block Period i.e FY 2020-21 to FY 2023-24

in terms of Rule 54 of SEZ Rules, 2006.

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**OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

\*\*\*\*\*

**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

-----

**a. Proposal :**

Monitoring of the performance of M/s. Flextronics Technologies India Pvt Ltd. an IT/ITES unit located in Embassy Pune TechZone Pvt. Ltd-SEZ, for 1<sup>st</sup> year i.e FY 2023-24 of 3<sup>rd</sup> Block period ( FY 2023-24 to FY 2027-28).

**b. Specific Issue on which decision of AC is required: -**

Monitoring of the performance of the unit for 1<sup>st</sup> year i.e FY 2023-24 of 3<sup>rd</sup> Block period ( FY 2023-24 to FY 2027-28), in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

As per Rule 54 of SEZ Rules, 2006

*“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.*

**d. Other Information: -**

**Approved Projections: (3<sup>rd</sup> Block Period) (Rs. In Cr.)**

	2023-24	2024-25	2025-26	2026-27	2027-28	TOTAL
FOB Value of Exports	211.47	228.05	247.89	269.20	291.59	<b>1248.20</b>
FE Outgo	1.51	1.66	1.82	2.00	2.20	<b>9.19</b>
NFE	209.96	226.39	246.07	267.20	289.39	<b>1239.01</b>

**Performance as compared to projections: For FY 2023-24 (Rs. In Cr.)**

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2023-24	211.47	196.38	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>211.47</b>	<b>196.38</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**Cumulative NFE achieved: (Rs. in Cr)**

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2023-24	194.62	99.11%

**Employment: (As per APR)**

	<b>Projected Employment</b>	<b>Achieved Employment</b>
<b>Men</b>	917	849
<b>Women</b>	516	493
<b>Total</b>	<b>1433</b>	<b>1342</b>

**Other Information:**

LOA No. & Date	SEEPZ/PEPPL-SEZ/FTIPL/06/2013-14/1601 dated 05.02.2014	
Location of Unit	3 <sup>rd</sup> Floor in Wing A and 7 <sup>th</sup> Floor in Wing A & B, Building Rhine (1.5), Embassy Pune TechZone Pvt Ltd.-SEZ, Plot No 03A, RGIP, Phase-II, Hinjewadi, Pune-411057	
Validity of LOA	17.03.2029	
Item(s) of manufacture/ Services	IT & ITES	
Date of commencement of production	18.03.2014	
Execution of BLUT	54.06 Crores	
Outstanding Rent dues	NA	
Labour Dues	NA	
Validity of Lease Agreement	05, years Valid till 31.01.2029	
Pending CRA Objection, if any	NA	
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	NA	
Projected employment for the block period	<b>1433</b> (Men-917, Women-516)	
No. of employees as on 31.03.2024	<b>1342</b> (Men- 849, Women- 493)	
Area allotted (in sq.ft.)	81,334 Sq. Ft	
Area available for each employee per sq.ft. basis (area / no. of employees)	60.60 Sq. Ft.	
Investment till date	Building	NA
	Plant & Machinery	31.17Crore
Quantity and value of goods exported under Rule 34 (unutilized goods)	NA	

Value Addition during the monitoring period	NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise.  If no, details of the Year along with no of days delayed to be given.	Yes

The Specified Officer report vide letter dated 02.01.2025 has submitted reported as detailed below:

**EXPORT**

(Rs. In Crores)

Year/ Period	Figures reported in APR	Figures as per Softex/ Customs Records	Difference if any	Reason for Difference/Remark	
(1)	(2)	(3)	(4)	(5)	
2023-24	196.38	196.71	-0.33	On account of Exchange Rate variation	Rs. -0.33
				Total	Rs.-0.33

**IMPORT**

(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.)

(Rs. In Crores)

Year/Period	Figures reported in APR (CIF Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2023-24	0.00	0.00	0.00	---

**Raw Material(Rs. In Crores)**

Year/Period	Figures reported in APR (FOB Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
-------------	--	--------------------------------------	----------------------	---------------------------------

(1)	(2)	(3)	(4)	(5)
2023-24	0.00	0.00	0.00	--

**BLUT (Amount in 'Crores')**

1	<p>Value of BLUT Executed (Duty foregone) (including for CG/ Raw Material/ Services)</p> <p>Value of Additional BLUT executed</p> <ul style="list-style-type: none"> <li>Year: Date of acceptance</li> <li>BLUT amount:</li> </ul> <p>TOTAL value of BLUT Executed</p>	<table border="1"> <thead> <tr> <th>Date of Acceptance</th> <th>BLUT Amount</th> </tr> </thead> <tbody> <tr> <td>15<sup>th</sup> May, 2014</td> <td>7.29</td> </tr> <tr> <td>03<sup>rd</sup> Nov., 2016</td> <td>8.50</td> </tr> <tr> <td>8<sup>th</sup> July, 2019</td> <td>33.92</td> </tr> <tr> <td>10<sup>th</sup> May, 2024</td> <td>4.35</td> </tr> <tr> <td><b>Total</b></td> <td><b>54.06</b></td> </tr> </tbody> </table>	Date of Acceptance	BLUT Amount	15 <sup>th</sup> May, 2014	7.29	03 <sup>rd</sup> Nov., 2016	8.50	8 <sup>th</sup> July, 2019	33.92	10 <sup>th</sup> May, 2024	4.35	<b>Total</b>	<b>54.06</b>				
Date of Acceptance	BLUT Amount																	
15 <sup>th</sup> May, 2014	7.29																	
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10 <sup>th</sup> May, 2024	4.35																	
<b>Total</b>	<b>54.06</b>																	
2	<p>Total Duty Foregone on goods &amp; services procured</p> <p>Category Wise:</p> <p>Year Wise:</p>	<table border="1"> <thead> <tr> <th>FY</th> <th>Op. Bal</th> <th>Goods Imported &amp; Indigenous</th> <th>Services Imported &amp; Indigenous</th> <th>Cl. Bal.</th> </tr> </thead> <tbody> <tr> <td>23-24</td> <td>45.37</td> <td>0.21</td> <td>1.26</td> <td>43.90</td> </tr> <tr> <td><b>Total</b></td> <td></td> <td>0.21</td> <td>1.26</td> <td></td> </tr> </tbody> </table>	FY	Op. Bal	Goods Imported & Indigenous	Services Imported & Indigenous	Cl. Bal.	23-24	45.37	0.21	1.26	43.90	<b>Total</b>		0.21	1.26		
FY	Op. Bal	Goods Imported & Indigenous	Services Imported & Indigenous	Cl. Bal.														
23-24	45.37	0.21	1.26	43.90														
<b>Total</b>		0.21	1.26															
(d)	<p>Employment made as on date (31.03.2024)</p> <p>(as on end of block period/ year up to which monitoring is being done)</p>	<table border="1"> <thead> <tr> <th>FY</th> <th>Male</th> <th>Female</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>Projection</td> <td>917</td> <td>516</td> <td>1433</td> </tr> <tr> <td colspan="4"><b>ACTUAL</b></td> </tr> <tr> <td>2023-24</td> <td>849</td> <td>493</td> <td>1342</td> </tr> </tbody> </table> <p><b>Total No Employment :1342 nos.</b></p>	FY	Male	Female	Total	Projection	917	516	1433	<b>ACTUAL</b>				2023-24	849	493	1342
FY	Male	Female	Total															
Projection	917	516	1433															
<b>ACTUAL</b>																		
2023-24	849	493	1342															
(e)	<p>Details of Pending Foreign Remittance beyond Permissible period, if any (as on 31.03.2024)</p> <p>To cross-check the same and verify whether necessary permission from AD Bank/ RBI has been obtained.</p>	<p>No foreign remittance is pending as on 31.03.2024</p>																

(f)	<p>Whether all Softex has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	Yes						
(g)	<p>Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.</p>	All Softex have been certified till 31-03-2024						
(h)	<p>Whether unit has filed any request for Cancellation of softex</p>	No.						
(i)	<p>Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>	No						
(j)	<p>SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.</p>	N.A.						
(k)	<p>Has the unit cleared any Capital Goods procured duty free in DTA against Payment of Duty, or otherwise?</p> <p>Full details to be provided along with value of assets and duty discharged</p>	<table border="1" data-bbox="715 1048 1385 1133"> <thead> <tr> <th>F.Y.</th> <th>Assessable Value</th> <th>Duty paid</th> </tr> </thead> <tbody> <tr> <td>2023-24</td> <td>0.57</td> <td>0.21</td> </tr> </tbody> </table> <p>Cleared as E-Waste</p>	F.Y.	Assessable Value	Duty paid	2023-24	0.57	0.21
F.Y.	Assessable Value	Duty paid						
2023-24	0.57	0.21						
(l)	<p>Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ.</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC/DC office, the date of UAC/ Approval letter to be indicated</p>	No						
(m)	<p>Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.</p>	Yes.						

(n)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period:  If no, details thereof	Yes
(o)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No Request Id is pending for OOC.
(p)	Has the unit set up any cafeteria/ canteen/ food court in unit premises.  If yes, whether permission from UAC/DC office has been issued, or otherwise.  Whether unit has availed any duty paid goods/services for setting up such facility?  If yes, whether unit has discharged such duty/ tax benefit availed? details to be given including amount of duty/ tax recovered or yet to be recovered	The unit does not have Cafeteria/Canteen/Food Court facility, however they have Dry Pantry, with no cooking facility. They have paid all the applicable duty/taxes for the construction cost and assets lying in said Dry Pantry. However, the SEZ Unit has not taken permission for the same from Unit Approval Committee(UAC).
(q)	Whether any violation of any of the provisions of law has been noticed/ observed by the Specified Officer during the period under monitoring.	N.A.

**e. ADC's Recommendation:**

- The unit has achieved export of Rs. 196.38 Cr. against the projected export of Rs. 211.47 Cr. i.e. 92.86%. in FY year 2023-24 on cumulative basis.
- The unit has achieved NFE of Rs. 194.62 Cr. i.e., 99.11% in FY year 2023-24 on cumulative basis.
- The unit has achieved employment of 1342 employees (Men-849, Women-493)
- Approval committee may kindly monitor the performance of the Unit for 1<sup>st</sup> year i.e FY 2023-24 of 3<sup>rd</sup> Block period., in terms of Rule 54 of SEZ Rules, 2006.

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**OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

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**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

**a. Proposal :**

Monitoring of the performance of M/s. Statestreet Corporate Services Delhi Pvt. Ltd. an IT/ITES unit located at 3<sup>rd</sup> to 7<sup>th</sup> floor, Mekong Building, Embassy Tech Zone RGIP Hinjewadi, Phase II, Pune 411057 for FY 2019-20 to 2023-24 of 1<sup>st</sup> Block period.

**b. Specific Issue on which decision of AC is required: -**

Monitoring of the performance of the unit for 5 years from 2019-20 to 2023-24 of 1<sup>st</sup> Block period, in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

As per Rule 54 of SEZ Rules, 2006

*“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.*

**d. Other Information: -**

**Original Approved Projections: (1<sup>st</sup> block Period) (Rs. In Cr.)**

	2019-20	2020-21	2021-22	2022-23	2023-24	Total
<b>FOB value of export</b>	22.22	90.78	171.25	194.76	184.66	<b>663.67</b>
<b>FE outgo</b>	19.14	1.39	1.31	1.49	1.41	<b>24.74</b>
<b>NFE</b>	3.08	89.39	169.95	193.27	183.25	<b>638.93</b>

**Performance as compared to projections: FY 2019-20 to 2023-24**

**(Rs. In Cr.)**

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2019-20	22.22	6.99	0.00	0.00	18.81	9.14	0
2020-21	90.78	65.48				0.82	0
2021-22	171.25	75.38				0.00	0
2022-23	194.76	160.75				1.37	0
2023-24	184.65	323.91				0.33	0
<b>Total</b>	<b>663.66</b>	<b>632.50</b>	<b>0.0</b>	<b>0.00</b>	<b>18.81</b>	<b>11.66</b>	<b>00</b>

**Cumulative NFE achieved: (Rs. in Cr.)**

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2019-20	6.07	86.92
2020-21	70.55	97.36
2021-22	145.04	98.11
2022-23	304.76	98.76
2023-24	627.61	99.23

**Employment: (As per APR)**

	Projected Employment	Achieved Employment
<b>Men</b>	1432	1252
<b>Women</b>	738	707
<b>Total</b>	<b>2170</b>	<b>1959</b>

**Other Information:**

LOA No. & Date	SEEPZ-SEZ/PEPPL-SEZ/SSHSIPL/26/2019-20/3097 dated 02.05.2019
Location of Unit	3 <sup>rd</sup> to 7 <sup>th</sup> floor, Mekong Building, Embassy Tech Zone RGIP Hinjewadi, Phase II, Pune 411057
Validity of LOA	30.11.2024
Item(s) of manufacture/ Services	IT & ITES
Date of commencement of production	01.12.2019
Execution of BLUT	Rs 26.45 Cr. (Taken from SO Report)
Outstanding Rent dues	NA
Labour Dues	NA
Validity of Lease Agreement	01.05.2029
Pending CRA Objection, if any	NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	NA
Projected employment for the block period	<b>2170</b> (Men-1432, Women-738)
No. of employees as on 31.03.2024	<b>1959</b> (Men- 1252, Women- 707)

Area allotted (in sq.ft.)	1,69,757 Sq.ft	
Area available for each employee per sq.ft. basis (area / no. of employees)	86.65 Sq. Ft.	
Investment till date	Building	NA
	Plant & Machinery	15.01 Crore
Quantity and value of goods exported under Rule 34 (unutilized goods)	NA	
Value Addition during the monitoring period	NA	
Whether all the APRs being considered now has been filed well within the time limit, or otherwise.  If no, details of the Year along with no of days delayed to be given.	Yes	

- The Specified Officer report vide letter dated 03.01.2025 has reported as detailed below:

## **EXPORT**

**(Rs. In Crores)**

Year/ Period	Figures reported in APR	Figures as per Softex/ Customs Records	Difference if any	Reason for Difference/Remark	
(1)	(2)	(3)	(4)	(5)	
2019-20	6.99	6.99	0.00	NA	
2020-21	65.48	65.55	-0.08	Credit Notes issued	Rs.-0.08
				Total	Rs.-0.08
2021-22	75.37	76.07	-0.70	Credit Notes issued.	Rs.-0.70
				Total	Rs.-0.70
2022-23	160.75	159.58	0.01	Credit Notes issued	Rs.0.01
				Total	Rs.0.01

2023-24	323.91	271.72	52.19	Double Value of some Invoices reported in APR inadvertently, will file revised APR.	Rs.52.19
				Total	Rs.52.19

## **IMPORT**

(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.)

(Rs. In Crores)

Year/Period	Figures reported in APR (CIF Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2019-20	2.64	2.64	0.00	---
2020-21	0.80	0.80	0.00	
2021-22	0.00	0.00	0.00	
2022-23	0.00	0.00	0.00	
2023-24	0.00	0.00	0.00	

## **Raw Material**

(Rs. In Crores)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2019-20 to 2022-23	0.00	0.00	0.00	--

## **BLUT**

(Amount in 'Crores')

1	<p>Value of BLUT Executed (Duty foregone) (including for CG/ Raw Material/ Services)</p> <p>Value of Additional BLUT executed</p> <ul style="list-style-type: none"> <li>• Year: Date of acceptance</li> <li>• BLUT amount:</li> </ul> <p>TOTAL value of BLUT Executed</p>	<table border="1"> <thead> <tr> <th>Date of Acceptance</th> <th>BLUT Amount</th> </tr> </thead> <tbody> <tr> <td>13<sup>th</sup> June, 2019</td> <td>9.15</td> </tr> <tr> <td>27<sup>th</sup> March, 2022</td> <td>17.30</td> </tr> <tr> <td><b>Total</b></td> <td><b>26.45</b></td> </tr> </tbody> </table>	Date of Acceptance	BLUT Amount	13 <sup>th</sup> June, 2019	9.15	27 <sup>th</sup> March, 2022	17.30	<b>Total</b>	<b>26.45</b>																											
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(f)	<p>Whether all Softex has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	<p>Yes</p>																																			

(g)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	All Softex have been certified till 31-03-2024
(h)	Whether unit has filed any request for Cancellation of softex.	No.
(i)	Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.  If yes, details thereof (year wise details to be provided)	No
(j)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	N.A.
(k)	Has the unit cleared any Capital Goods procured duty free in DTA against Payment of Duty, or otherwise?  Full details to be provided along with value of assets and duty discharged	NO
(l)	Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ.  If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms  If approval for sharing of common infrastructure has been obtained from UAC/DC office, the date of UAC/ Approval letter to be indicated	No
(m)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Yes.
(n)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period:  If no, details thereof	Yes
(o)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No.

(p)	<p>Has the unit set up any cafeteria/ canteen/ food court in unit premises.</p> <p>If yes, whether permission from UAC/DC office has been issued, or otherwise.</p> <p>Whether unit has availed any duty paid goods/services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty/ tax benefit availed? details to be given including amount of duty/ tax recovered or yet to be recovered</p>	No.
(q)	Whether any violation of any of the provisions of law has been noticed/ observed by the Specified Officer during the period under monitoring.	NA

e. **ADC's Recommendation:**

- The unit has achieved export revenue of Rs. 632.50 Cr. against the projected export of Rs 663.66 Cr. i.e., 95.30% on cumulative basis during 1<sup>st</sup> Block period i.e FY 2019-20 to 2023-24.
- The unit has achieved positive NFE of Rs. 627.61Cr. i.e., 99.23% in FY 2023-24 on cumulative basis.
- The unit has achieved employment of 1959 (Men-1252, Women-707)
- Approval committee may kindly monitor the performance of the Unit for 5 years from 2019-20 to 2023-24 of 1<sup>st</sup> Block period, in terms of Rule 54 of SEZ Rules, 2006.

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**OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

\*\*\*\*\*

**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

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**a. Proposal :**

Monitoring of the performance of M/s. Value Momentum Software Services Private Limited an IT/ITES unit located at 2<sup>nd</sup> floor, Nile Building, Embassy Tech Zone RGIP Hinjewadi, Phase II, Pune for FY 2019-20 to 2023-24 of 1<sup>st</sup> Block period.

**b. Specific Issue on which decision of AC is required: -**

Monitoring of the performance of the unit for 5 years from 2019-20 to 2023-24 of 1<sup>st</sup> Block period, in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/  
Notification :-**

As per Rule 54 of SEZ Rules, 2006

*“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.*

**d. Other Information: -**

**Original Approved Projections: (1<sup>st</sup> block Period)**

**(Rs. In Cr.)**

	2019-20	2020-21	2021-22	2022-23	2023-24	Total
<b>FOB value of export</b>	12.64	44.03	68.77	77.27	90.31	<b>293.02</b>
<b>FE outgo</b>	2.68	1.63	2.50	2.79	3.25	<b>12.85</b>
<b>NFE</b>	9.97	42.40	66.27	74.47	87.06	<b>280.17</b>

**Performance as compared to projections: FY 2019-20 to 2023-24**

**(Rs. In Cr.)**

Year	Export		F.E. OUTGO		
			Raw Material (Goods/Services)	C.G. import	Other outflow

	Projected	Actual	Projected	Actual	Projected	Actual	Actual
2019-20	12.64	0.32			2.14	0.47	0
2020-21	44.03	3.09				0	0
2021-22	68.77	13.81				0	0
2022-23	77.27	37.10				0.11	0.24
2023-24	90.31	39.97				0	0
<b>Total</b>	<b>293.02</b>	<b>94.29</b>			<b>2.14</b>	<b>0.58</b>	<b>0.24</b>

The unit stated that reason for less export achieved as compared to approved projection is due to Covid-19, they could not have resources as expected in projects, which resulted in reduction in exports.

**Cumulative NFE achieved: (Rs. in Cr.)**

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2019-20	0.27	85.44%
2020-21	3.32	97.27%
2021-22	17.08	99.19%
2022-23	53.88	99.20%
2023-24	93.79	99.48%

**Employment: (As per APR)**

	Projected Employment	Achieved Employment
<b>Men</b>	260	127
<b>Women</b>	140	61
<b>Total</b>	<b>400</b>	<b>188</b>

**Other Information:**

LOA No. & Date	SEEPZ-SEZ/EOPPL-SEZ/VVSPL/30/2019-20/2208 dated 29.10.2019
Location of Unit	2 <sup>nd</sup> Floor, Nile Building, Embassy Tech Zone, Embassy Office Parks Pvt Ltd. SEZ, RGIP Hinjewadi, Phase II, Pune 411057
Validity of LOA	01.03.2025
Item(s) of manufacture/ Services	IT & ITES
Date of commencement of production	02.03.2020
Execution of BLUT	Rs 12.17 Cr. (Taken from SO Report)
Outstanding Rent dues	NA

Labour Dues	NA	
Validity of Lease Agreement	01.12.2024	
Pending CRA Objection, if any	NA	
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	NA	
Projected employment for the block period	<b>400</b> (Men-260, Women-140)	
No. of employees as on 31.03.2024	<b>188</b> (Men- 127, Women- 61)	
Area allotted (in sq.ft.)	42,662 Sq.ft	
Area available for each employee per sq.ft. basis (area / no. of employees)	227 Sq. Ft.	
Investment till date	Building	NA
	Plant & Machinery	15.01 Crore
Quantity and value of goods exported under Rule 34 (unutilized goods)	NA	
Value Addition during the monitoring period	NA	
Whether all the APRs being considered now has been filed well within the time limit, or otherwise.  If no, details of the Year along with no of days delayed to be given.	Yes	

The Specified Officer report vide letter dated 08.01.2025 has reported as detailed below:

**EXPORT (Rs. In Crores)**

Year/ Period	Figures reported in APR	Figures as per Softex/ Customs Records	Difference if any	Reason for Difference/Remark						
(1)	(2)	(3)	(4)	(5)						
2019-20	0.32	0.33	-0.01	<table border="1"> <tr> <td>On account of Exchange Rate</td> <td>Rs.-0.01</td> </tr> <tr> <td>Total</td> <td>Rs.-0.01</td> </tr> <tr> <td></td> <td></td> </tr> </table>	On account of Exchange Rate	Rs.-0.01	Total	Rs.-0.01		
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2020-21	3.09	3.29	-0.20	On account of Exchange Rate	Rs.-0.07
				Softex Cancelled	Rs.-0.13
				Total	Rs.-0.20
2021-22	13.81	13.78	0.03	On account of Exchange Rate	Rs.0.03
				Total	Rs.0.03
2022-23	37.10	36.92	0.18	On account of Exchange Rate	Rs.0.18
				Total	Rs.0.18
2023-24	39.97	40.14	-0.17	On account of Exchange Rate	Rs.-0.17
				Total	Rs.-0.17

## **IMPORT**

**(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.)**

**(Rs. In Crores)**

<b>Year/Period</b>	<b>Figures reported in APR (CIF Value)</b>	<b>Figures as per Customs Records</b>	<b>Difference if any</b>	<b>Reason for Difference/Remark</b>
<b>(1)</b>	<b>(2)</b>	<b>(3)</b>	<b>(4)</b>	<b>(5)</b>
2019-20	0.47	0.47	0.00	NA
2020-21	0.00	0.00	0.00	NA
2021-22	0.00	0.00	0.00	NA
2022-23	0.11	0.11	0.00	NA
2023-24	0.00	0.45	-0.45	Procured Capital Goods /Assets on Lease/Rental basis and filed BOE (Lease) of Rs.0.45 Crore. But it was not considered in in the APR

**Raw Material**

**(Rs. In Crores)**

Year/Period	Figures reported in APR (FOB Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2019-20 To 2023-24	0.00	0.00	0.00	--

### BLUT (Amount in 'Crores')

1	Value of BLUT Executed (Duty foregone) (including for CG/ Raw Material/ Services)  Value of Additional BLUT executed  <ul style="list-style-type: none"> <li>Year: Date of acceptance</li> <li>BLUT amount:</li> </ul> TOTAL value of BLUT Executed	Date of Acceptance		BLUT Amount		
		3 <sup>rd</sup> Dec, 2019		12.17		
		<b>Total</b>		<b>12.17</b>		
2	Total Duty Foregone on goods & services procured  Category Wise:  Year Wise:	<b>FY</b>	<b>Op. Bal</b>	<b>Goods Imported &amp; Indigenous</b>	<b>Services Imported &amp; Indigenous</b>	<b>Cl. Bal.</b>
		19-20	12.17	0.40	0.17	11.60
		20-21	11.60	0.01	0.78	10.81
		21-22	10.81	-	0.74	10.07
		22-23	10.07	0.03	0.87	9.17
		23-24	9.17	0.14	0.80	8.23
		<b>Total</b>		<b>0.58</b>	<b>3.36</b>	

(d)	<p>Employment made as on date (31.03.2024)</p> <p>(as on end of block period/ year up to which monitoring is being done)</p>	<table border="1" data-bbox="743 147 1362 517"> <thead> <tr> <th>FY</th> <th>Male</th> <th>Female</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td><b>Projection</b></td> <td><b>260</b></td> <td><b>140</b></td> <td><b>400</b></td> </tr> <tr> <td colspan="4"><b>ACTUAL</b></td> </tr> <tr> <td>19-20</td> <td>7</td> <td>4</td> <td><b>11</b></td> </tr> <tr> <td>20-21</td> <td>22</td> <td>9</td> <td><b>31</b></td> </tr> <tr> <td>21-22</td> <td>41</td> <td>15</td> <td><b>56</b></td> </tr> <tr> <td>22-23</td> <td>82</td> <td>45</td> <td><b>127</b></td> </tr> <tr> <td>23-24</td> <td>127</td> <td>61</td> <td><b>188</b></td> </tr> </tbody> </table> <p><b>Total No Employment :188 nos.</b></p> <p>The same has been verified from their Online MPR.</p>	FY	Male	Female	Total	<b>Projection</b>	<b>260</b>	<b>140</b>	<b>400</b>	<b>ACTUAL</b>				19-20	7	4	<b>11</b>	20-21	22	9	<b>31</b>	21-22	41	15	<b>56</b>	22-23	82	45	<b>127</b>	23-24	127	61	<b>188</b>
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(f)	<p>Whether all Softex has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	<p>Yes</p>																																
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(h)	<p>Whether unit has filed any request for Cancellation of softex</p>	<p>Yes, 1 (One) Request ID No. <b>142000348486</b> got cancelled on <b>04.09.2021</b> against Invoice No.VSP-PUNE-1920-01 dt.31.03.2020 and Invoice No.VSP-SEZ 20-21-01 dt. 30.04.2020</p>																																
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(k)	<p>Has the unit cleared any Capital Goods procured duty free in DTA against Payment of Duty, or otherwise?</p> <p>Full details to be provided along with value of assets and duty discharged</p>	No
(l)	<p>Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ.</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC/DC office, the date of UAC/ Approval letter to be indicated</p>	No
(m)	<p>Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.</p>	Yes.
(n)	<p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period:</p> <p>If no, details thereof</p>	Yes
(o)	<p>Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report</p>	No Request ID is pending for OOC.
(p)	<p>Has the unit set up any cafeteria/ canteen/ food court in unit premises.</p> <p>If yes, whether permission from UAC/DC office has been issued, or otherwise.</p> <p>Whether unit has availed any duty paid goods/services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty/ tax benefit availed? details to be given including amount of duty/ tax recovered or yet to be recovered</p>	<p>The unit does not have Cafeteria/ Canteen /Food Court facility. However they have <b>Dry Pantry</b>, with no cooking facility. The SEZ Unit has not taken permission for the same from Unit Approval Committee(UAC)</p>

(q)	Whether any violation of any of the provisions of law has been noticed/ observed by the Specified Officer during the period under monitoring.	NA
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e. **ADC's Recommendation:**

- The unit has achieved export revenue of Rs. 94.29 Cr. against the projected export of Rs 293.02 Cr. i.e. 32.17% on cumulative basis during 1<sup>st</sup> Block period i.e FY 2019-20 to 2023-24.
- The unit has achieved positive NFE of Rs. 93.79Cr. i.e., 99.48%% in FY 2023-24 on cumulative basis.
- The unit has achieved employment of 188 (Men-127, Women-61)
- The unit stated the reason for less export achieved as compared to approved projection is due to Covid-19, they could not have resources as expected in projects, which resulted in reduction in exports.
- Approval committee may kindly monitor the performance of the Unit for 5 years from 2019-20 to 2023-24 of 1<sup>st</sup> Block period, in terms of Rule 54 of SEZ Rules, 2006.

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